

**Cabot Public Schools
2020-2021 Fiscal Year--Year to date summary**

Expenditure summary:

| | 2020-21 <u>Budget</u> | Expended thru <u>Jul-20</u> | % Spent <u>Jul-20</u> | % Spent <u>Jul-19</u> | Expended thru <u>Jul-19</u> |
|---|----------------------------------|--|----------------------------------|----------------------------------|--|
| Teacher Salary, Operating, Debt Service Funds: | | | | | |
| Salaries & Benefits | 71,974,414 | 1,119,347 | 1.56% | 1.73% | 1,185,484 |
| Non-salary items: | | | | | |
| Debt Service Payment/Transfer | 4,364,313 | 688,656 | 15.78% | 11.28% | 463,856 |
| Maintenance & Operation | 4,331,650 | 903,602 | 20.86% | 16.97% | 770,622 |
| Instructional budgets/textbooks | 4,677,697 | 831,990 | 17.79% | 12.46% | 445,638 |
| Transportation | 947,900 | 121,178 | 12.78% | 7.75% | 98,566 |
| Technology | 2,187,646 | 1,464,001 | 66.92% | 49.25% | 753,327 |
| Administration (Bd of Ed, CAO, etc) | 685,968 | 83,655 | 12.20% | 5.55% | 34,770 |
| Curriculum | 100,000 | 5,521 | 5.52% | 0.31% | 384 |
| Library Media | 166,837 | 6,247 | 3.74% | 4.05% | 6,683 |
| Security | 137,210 | 0 | 0.00% | 1.70% | 2,983 |
| Counseling/Nursing/Therapy | 99,812 | 342 | 0.34% | 0.27% | 172 |
| Professional Development | 469,283 | 9,735 | 2.07% | 7.24% | 28,523 |
| TLI/Data Assess/Medicaid Match | 162,000 | 26,910 | 16.61% | 0.00% | 0 |
| Total | 90,304,730 | 5,261,183 | 5.83% | 4.45% | 3,791,008 |
| Federal Grants Funds | 6,738,299 | 366,754 | 5.44% | 1.95% | 130,530 |
| Food Service Fund | <u>5,217,705</u> | <u>23,450</u> | 0.45% | 0.43% | <u>22,674</u> |
| Total Expenses | 102,260,734 | 5,651,387 | 5.53% | 4.06% | 3,944,213 |

Revenue Summary:

| | 2020-21 <u>Budget</u> | Received thru <u>Jul-20</u> | % Received <u>Jul-20</u> | % Received <u>Jul-19</u> | Received thru <u>Jul-19</u> |
|--------------------------------|----------------------------------|--|-------------------------------------|-------------------------------------|--|
| Local | 28,849,100 | 778,862 | 2.70% | 2.73% | 753,865 |
| State | 61,019,687 | 4,838,619 | 7.93% | 8.18% | 4,675,324 |
| Federal | 6,634,927 | 0 | 0.00% | 1.96% | 130,455 |
| Food Service Sales & Reimburse | <u>5,217,705</u> | <u>927</u> | 0.02% | 5.39% | <u>261,507</u> |
| Total Revenues | 101,721,419 | 5,618,408 | 5.52% | 6.05% | 5,821,151 |

GENERAL FUND BALANCES 2020 - 2021

| | <u>TEACHER SALARY FUND</u> | <u>OPERATING FUND</u> | <u>BUILDING FUND</u> | <u>DEBT SERVICE FUND</u> | <u>FEDERAL GRANTS FUND</u> | <u>STUDENT ACTIVITY FUND</u> | <u>FOOD SERVICE FUND</u> | <u>TOTALS</u> |
|---------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------|
| <u>Jul-20</u> | | | | | | | | |
| BEG BALANCE | 0.00 | 8,481,696.38 | 7,239,851.17 | 0.00 | 623,603.59 | 2,161,072.51 | 0.00 | 18,506,223.65 |
| RECEIPTS | 0.00 | 5,619,737.05 | 7,225.08 | 0.00 | (187,562.37) | 56,741.77 | 927.38 | 5,497,068.91 |
| TRANSFERS | 421,338.90 | (1,109,995.16) | 0.00 | 688,656.26 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUNDS AVAIL | \$421,338.90 | \$12,991,438.27 | \$7,247,076.25 | \$688,656.26 | \$436,041.22 | \$2,217,814.28 | \$927.38 | \$24,003,292.56 |
| EXPENDITURES | 421,338.90 | 2,317,983.88 | 1,071,081.05 | 688,656.26 | 83,474.66 | 57,803.33 | 23,449.79 | 4,663,787.87 |
| END BALANCE | \$0.00 | \$10,673,454.39 | \$6,175,995.20 | \$0.00 | \$352,566.56 | \$2,160,010.95 | (\$22,522.41) | \$19,339,504.69 |
| ===== | | | | | | | | |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|----------------|-----------------|-------------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 0.560% | \$19,339,504.69 |