

**Cabot Public Schools
2019-2020 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2019-20 Budget</u>	<u>Expended thru Feb-20</u>	<u>% Spent Feb-20</u>	<u>% Spent Feb-19</u>	<u>Expended thru Feb-19</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	70,742,750	41,735,227	59.00%	58.99%	40,327,493
Non-salary items:					
Debt Service Payment/Transfer	3,151,331	3,150,274	99.97%	99.98%	4,111,043
Maintenance & Operation	4,331,300	3,389,968	78.27%	78.07%	3,544,054
Instructional budgets/textbooks	4,211,676	3,665,445	87.03%	80.07%	2,863,407
Transportation	1,168,200	821,039	70.28%	47.69%	606,530
Technology	1,545,525	1,452,833	94.00%	94.78%	1,449,740
Administration (Bd of Ed, CAO, etc)	625,091	304,793	48.76%	36.32%	227,364
Curriculum	67,500	77,528	114.86%	69.84%	87,965
Library Media	165,937	108,667	65.49%	69.78%	115,175
Security	180,000	91,147	50.64%	74.83%	130,948
Counseling/Nursing/Therapy	74,312	33,670	45.31%	39.60%	25,563
Professional Development	326,208	177,151	54.31%	45.55%	179,340
TLI/Data Assess/Medicaid Match	160,500	78,245	48.75%	50.49%	81,535
Total	86,750,331	55,085,987	63.50%	63.15%	53,750,156
Federal Grants Funds	5,485,119	2,875,885	52.43%	54.32%	3,640,603
Food Service Fund	<u>5,314,070</u>	<u>3,071,641</u>	57.80%	52.18%	<u>2,731,491</u>
Total Expenses	97,549,520	61,033,514	62.57%	61.95%	60,122,249

Revenue Summary:

	<u>2019-20 Budget</u>	<u>Received thru Feb-20</u>	<u>% Received Feb-20</u>	<u>% Received Feb-19</u>	<u>Received thru Feb-19</u>
Local	27,580,000	14,330,745	51.96%	48.96%	13,496,802
State	58,845,518	39,513,095	67.15%	68.09%	38,935,474
Federal	5,406,888	2,229,509	41.23%	42.93%	2,852,012
Food Service Sales & Reimburse	<u>4,934,381</u>	<u>2,943,303</u>	59.65%	56.39%	<u>2,734,562</u>
Total Revenues	96,766,787	59,016,653	60.99%	60.28%	58,018,849

GENERAL FUND BALANCES 2019 - 2020

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Feb-20</u>								
BEG BALANCE	0.00	8,685,353.28	6,469,591.76	0.00	(305,923.74)	2,524,316.60	339,805.69	17,713,143.59
RECEIPTS	0.00	5,353,797.62	21,032.55	0.00	357,395.27	240,661.76	471,271.57	6,444,158.77
TRANSFERS	3,422,230.18	(3,422,230.18)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,422,230.18	\$10,616,920.72	\$6,490,624.31	\$0.00	\$51,471.53	\$2,764,978.36	\$811,077.26	\$24,157,302.36
EXPENDITURES	3,422,230.18	3,334,449.76	239,413.95	0.00	469,781.07	223,177.66	478,498.55	8,167,551.17
END BALANCE	\$0.00	\$7,282,470.96	\$6,251,210.36	\$0.00	(\$418,309.54)	\$2,541,800.70	\$332,578.71	\$15,989,751.19

PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	1.960%	\$15,989,751.19