

**Cabot Public Schools
2019-2020 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2019-20 Budget</u>	<u>Expended thru Aug-19</u>	<u>% Spent Aug-19</u>	<u>% Spent Aug-18</u>	<u>Expended thru Aug-18</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	70,742,750	6,682,554	9.45%	9.38%	6,414,625
Non-salary items:					
Debt Service Payment/Transfer	3,151,331	463,856	14.72%	21.49%	883,556
Maintenance & Operation	4,331,300	1,357,992	31.35%	35.63%	1,617,741
Instructional budgets/textbooks	4,211,676	1,493,375	35.46%	21.63%	773,534
Transportation	1,168,200	207,041	17.72%	14.58%	185,366
Technology	1,545,525	1,296,770	83.90%	90.41%	1,382,842
Administration (Bd of Ed, CAO, etc)	625,091	95,148	15.22%	9.90%	61,982
Curriculum	67,500	4,209	6.24%	14.41%	18,151
Library Media	165,937	26,737	16.11%	21.06%	34,762
Security	180,000	32,031	17.79%	16.02%	28,032
Counseling/Nursing/Therapy	74,312	10,851	14.60%	4.53%	2,924
Professional Development	326,208	60,421	18.52%	15.25%	60,039
TLI/Data Assess/Medicaid Match	160,500	54,736	34.10%	0.00%	0
Total	86,750,331	11,785,720	13.59%	13.47%	11,463,554
Federal Grants Funds	5,485,119	444,914	8.11%	8.72%	584,250
Food Service Fund	<u>5,314,070</u>	<u>110,188</u>	2.07%	1.54%	<u>80,853</u>
Total Expenses	97,549,520	12,340,822	12.65%	12.50%	12,128,657

Revenue Summary:

	<u>2019-20 Budget</u>	<u>Received thru Aug-19</u>	<u>% Received Aug-19</u>	<u>% Received Aug-18</u>	<u>Received thru Aug-18</u>
Local	27,580,000	1,323,759	4.80%	4.41%	1,216,496
State	58,845,518	9,334,703	15.86%	16.29%	9,314,634
Federal	5,406,888	157,023	2.90%	-1.81%	-120,024
Food Service Sales & Reimburse	<u>4,934,381</u>	<u>159,399</u>	3.23%	3.43%	<u>166,550</u>
Total Revenues	96,766,787	10,974,884	11.34%	10.99%	10,577,655

GENERAL FUND BALANCES 2019 - 2020

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Aug-19</u>								
BEG BALANCE	0.00	10,342,517.71	7,574,041.44	0.00	(497,227.10)	2,047,283.79	444,641.62	19,911,257.46
RECEIPTS	0.00	5,241,140.83	31,076.18	1,859.42	26,567.76	308,442.05	152,710.37	5,761,796.61
TRANSFERS	3,439,392.06	(3,437,532.64)	0.00	(1,859.42)	0.00	0.00	0.00	(0.00)
FUNDS AVAIL	\$3,439,392.06	\$12,146,125.90	\$7,605,117.62	\$0.00	(\$470,659.34)	\$2,355,725.84	\$597,351.99	\$25,673,054.07
EXPENDITURES	3,439,392.06	3,699,581.84	151,414.92	0.00	328,228.92	201,473.07	83,744.81	7,903,835.62
END BALANCE	\$0.00	\$8,446,544.06	\$7,453,702.70	\$0.00	(\$798,888.26)	\$2,154,252.77	\$513,607.18	\$17,769,218.45
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	2.440%	\$17,769,218.45