

**Cabot Public Schools
2015-2016 Fiscal Year--Year to date summary**

Expenditure summary:

| | <u>2015-16 Budget</u> | <u>Expended thru Jun-16</u> | <u>% Spent Jun-16</u> | <u>% Spent Jun-15</u> | <u>Expended thru Jun-15</u> |
|---|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------------|
| Teacher Salary, Operating, Debt Service Funds: | | | | | |
| Salaries & Benefits | 63,788,112 | 62,826,902 | 98.49% | 98.49% | 64,016,287 |
| Non-salary items: | | | | | |
| Debt Service Payment/Transfer | 4,173,138 | 4,173,157 | 100.00% | 99.99% | 3,032,535 |
| Maintenance & Operation | 4,402,700 | 4,323,494 | 98.20% | 104.37% | 4,339,536 |
| Instructional budgets/textbooks | 3,785,630 | 3,625,786 | 95.78% | 100.55% | 3,902,887 |
| Transportation | 1,004,868 | 980,129 | 97.54% | 111.91% | 1,089,224 |
| Technology | 2,110,000 | 1,991,806 | 94.40% | 98.88% | 1,316,314 |
| Administration (Bd of Ed, CAO, etc) | 474,966 | 426,151 | 89.72% | 83.07% | 418,611 |
| Curriculum | 50,000 | 46,980 | 93.96% | 47.67% | 35,755 |
| Library Media | 163,603 | 155,416 | 95.00% | 95.21% | 157,808 |
| Security | 143,000 | 127,819 | 89.38% | 113.58% | 123,229 |
| Counseling/Nursing/Therapy | 120,498 | 478,297 | 396.93% | 115.14% | 246,500 |
| Professional Development | 338,199 | 287,636 | 85.05% | 58.73% | 228,514 |
| TLI/Data Assess/Medicaid Match | 245,000 | 197,643 | 80.67% | 128.59% | 220,692 |
| Total | 80,799,714 | 79,641,215 | 98.57% | 98.90% | 79,127,893 |
| Federal Grants Funds | 6,125,145 | 5,651,928 | 92.27% | 93.99% | 4,485,696 |
| Food Service Fund | <u>4,754,227</u> | <u>3,793,833</u> | 79.80% | 80.33% | <u>3,816,889</u> |
| Total Expenses | 91,679,086 | 89,086,976 | 97.17% | 97.66% | 87,430,478 |

Revenue Summary:

| | <u>2015-16 Budget</u> | <u>Received thru Jun-16</u> | <u>% Received Jun-16</u> | <u>% Received Jun-15</u> | <u>Received thru Jun-15</u> |
|--------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Local | 25,534,000 | 25,417,678 | 99.54% | 99.16% | 24,774,369 |
| State | 55,178,620 | 55,978,616 | 101.45% | 101.24% | 57,015,117 |
| Federal | 6,073,176 | 5,716,578 | 94.13% | 94.58% | 4,403,545 |
| Food Service Sales & Reimburse | <u>4,610,893</u> | <u>4,003,909</u> | 86.84% | 80.14% | <u>3,807,393</u> |
| Total Revenues | 91,396,689 | 91,116,781 | 99.69% | 99.22% | 90,000,424 |

GENERAL FUND BALANCES 2015-2016

| | <u>TEACHER SALARY FUND</u> | <u>OPERATING FUND</u> | <u>BUILDING FUND</u> | <u>DEBT SERVICE FUND</u> | <u>FEDERAL GRANTS FUND</u> | <u>STUDENT ACTIVITY FUND</u> | <u>FOOD SERVICE FUND</u> | <u>TOTALS</u> |
|---------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------|
| <u>Jun-16</u> | | | | | | | | |
| BEG BALANCE | 0.00 | 8,381,656.97 | 2,557,462.34 | 220.93 | (455,035.84) | 2,197,145.36 | 791,678.76 | 13,473,128.52 |
| RECEIPTS | 0.00 | 12,029,089.01 | 6,810.45 | 0.00 | 1,097,125.90 | 111,592.50 | 240,489.66 | 13,485,107.52 |
| TRANSFERS | 5,971,795.28 | (5,972,324.35) | 0.00 | 529.07 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUNDS AVAIL | \$5,971,795.28 | \$14,438,421.63 | \$2,564,272.79 | \$750.00 | \$642,090.06 | \$2,308,737.86 | \$1,032,168.42 | \$26,958,236.04 |
| EXPENDITURES | 5,971,795.28 | 4,961,921.13 | 331,443.37 | 750.00 | 451,209.74 | 365,950.55 | 474,771.34 | 12,557,841.41 |
| END BALANCE | \$0.00 | \$9,476,500.50 | \$2,232,829.42 | \$0.00 | \$190,880.32 | \$1,942,787.31 | \$557,397.08 | \$14,400,394.63 |
| ===== | | | | | | | | |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|------------|----------|--------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 0.660% | \$14,400,394.63 |