

**Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary**

Expenditure summary:

| | 2014-15 Budget | Expended thru Nov-14 | % Spent Nov-14 | % Spent Nov-13 | Expended thru Nov-13 |
|---|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------------|
| Teacher Salary, Operating, Debt Service Funds: | | | | | |
| Salaries & Benefits | 65,000,392 | 22,800,038 | 35.08% | 33.47% | 20,977,996 |
| Non-salary items: | | | | | |
| Debt Service Payment/Transfer | 3,032,687 | 616,738 | 20.34% | 25.74% | 1,184,048 |
| Maintenance & Operation | 4,158,006 | 2,237,118 | 53.80% | 56.30% | 2,096,407 |
| Instructional budgets/textbooks | 3,491,247 | 1,726,397 | 49.45% | 53.69% | 2,018,521 |
| Transportation | 973,300 | 597,946 | 61.43% | 59.95% | 683,623 |
| Technology | 1,331,187 | 975,416 | 73.27% | 48.79% | 592,179 |
| Administration (Bd of Ed, CAO, etc) | 503,925 | 168,314 | 33.40% | 35.09% | 215,642 |
| Curriculum | 75,000 | 21,928 | 29.24% | 8.86% | 9,741 |
| Library Media | 165,749 | 81,602 | 49.23% | 42.88% | 76,804 |
| Security | 108,500 | 55,319 | 50.99% | 48.08% | 43,824 |
| Counseling/Nursing/Therapy | 214,085 | 64,929 | 30.33% | 39.45% | 24,033 |
| Professional Development | 389,072 | 75,946 | 19.52% | 19.12% | 91,308 |
| TLI/Data Assess/Medicaid Match | 171,619 | 90,724 | 52.86% | 70.81% | 148,707 |
| Total | 79,614,768 | 29,512,414 | 37.07% | 35.71% | 28,162,831 |
| Federal Grants Funds | 4,686,229 | 1,679,877 | 35.85% | 35.94% | 1,555,096 |
| Food Service Fund | <u>4,751,562</u> | <u>1,375,503</u> | 28.95% | 27.92% | <u>1,173,195</u> |
| Total Expenses | 89,052,560 | 32,567,794 | 36.57% | 35.35% | 30,891,122 |

Revenue Summary:

| | 2014-15 Budget | Received thru Nov-14 | % Received Nov-14 | % Received Nov-13 | Received thru Nov-13 |
|--------------------------------|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Local | 24,983,500 | 8,484,604 | 33.96% | 34.74% | 8,451,747 |
| State | 55,917,321 | 21,275,209 | 38.05% | 38.01% | 20,676,140 |
| Federal | 4,569,583 | 1,203,538 | 26.34% | 27.12% | 1,148,485 |
| Food Service Sales & Reimburse | <u>4,750,782</u> | <u>1,013,001</u> | 21.32% | 23.17% | <u>1,001,014</u> |
| Total Revenues | 90,221,186 | 31,976,352 | 35.44% | 35.83% | 31,277,387 |

GENERAL FUND BALANCES 2014-2015

| | <u>TEACHER SALARY FUND</u> | <u>OPERATING FUND</u> | <u>BUILDING FUND</u> | <u>DEBT SERVICE FUND</u> | <u>FEDERAL GRANTS FUND</u> | <u>STUDENT ACTIVITY FUND</u> | <u>FOOD SERVICE FUND</u> | <u>TOTALS</u> |
|----------------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------|
| <u>Nov-14</u> | | | | | | | | |
| BEG BALANCE | 0.00 | 4,860,386.43 | 5,320,768.28 | 0.00 | (247,269.73) | 1,964,370.56 | 48,326.50 | 11,946,582.04 |
| RECEIPTS | 0.00 | 10,627,395.92 | 516,405.81 | 0.00 | 389,936.04 | 255,979.73 | 409,650.88 | 12,199,368.38 |
| TRANSFERS | 3,779,724.12 | (3,779,724.12) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FUNDS AVAIL | \$3,779,724.12 | \$11,708,058.23 | \$5,837,174.09 | \$0.00 | \$142,666.31 | \$2,220,350.29 | \$457,977.38 | \$24,145,950.42 |
| EXPENDITURES | 3,779,724.12 | 3,264,245.69 | 172,733.41 | 0.00 | 461,614.36 | 235,652.13 | 452,663.32 | 8,366,633.03 |
| END BALANCE | \$0.00 | \$8,443,812.54 | \$5,664,440.68 | \$0.00 | (\$318,948.05) | \$1,984,698.16 | \$5,314.06 | \$15,779,317.39 |
| ===== | | | | | | | | |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|------------|----------|--------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 0.340% | \$15,779,317.39 |