

Cabot Public Schools
2014-2015 Fiscal Year--Year to date summary

Expenditure summary:

	<u>2014-15 Budget</u>	<u>Expended thru Jan-15</u>	<u>% Spent Jan-15</u>	<u>% Spent Jan-14</u>	<u>Expended thru Jan-14</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	65,000,392	33,302,714	51.23%	50.76%	31,815,257
Non-salary items:					
Debt Service Payment/Transfer	3,032,687	3,031,785	99.97%	100.04%	4,602,240
Maintenance & Operation	4,158,006	2,874,324	69.13%	71.31%	2,654,998
Instructional budgets/textbooks	3,491,247	2,469,851	70.74%	65.92%	2,478,073
Transportation	973,300	750,502	77.11%	73.24%	835,124
Technology	1,331,187	1,082,707	81.33%	70.95%	861,185
Administration (Bd of Ed, CAO, etc)	503,925	229,834	45.61%	44.94%	276,191
Curriculum	75,000	22,098	29.46%	12.18%	13,395
Library Media	165,749	117,461	70.87%	52.15%	93,427
Security	108,500	93,829	86.48%	48.08%	43,854
Counseling/Nursing/Therapy	214,085	82,053	38.33%	46.78%	28,498
Professional Development	389,072	85,681	22.02%	21.57%	102,985
TLI/Data Assess/Medicaid Match	171,619	144,698	84.31%	89.95%	188,887
Total	79,614,768	44,287,538	55.63%	55.79%	43,994,083
Federal Grants Funds	4,686,229	2,436,571	51.99%	53.39%	2,310,230
Food Service Fund	<u>4,751,562</u>	<u>1,992,668</u>	41.94%	41.29%	<u>1,735,376</u>
Total Expenses	89,052,560	48,716,776	54.71%	54.97%	48,039,690

Revenue Summary:

	<u>2014-15 Budget</u>	<u>Received thru Jan-15</u>	<u>% Received Jan-15</u>	<u>% Received Jan-14</u>	<u>Received thru Jan-14</u>
Local	24,983,500	11,851,775	47.44%	48.18%	11,723,122
State	55,917,321	31,796,190	56.86%	56.37%	30,664,935
Federal	4,569,583	2,004,114	43.86%	38.20%	1,617,708
Food Service Sales & Reimburse	<u>4,750,782</u>	<u>1,810,323</u>	38.11%	35.54%	<u>1,535,462</u>
Total Revenues	90,221,186	47,462,402	52.61%	52.18%	45,541,227

GENERAL FUND BALANCES 2014-2015

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Jan-15</u>								
BEG BALANCE	0.00	10,357,509.04	5,343,246.46	0.00	(360,086.27)	2,019,205.58	119,379.36	17,479,254.17
RECEIPTS	0.00	5,873,879.67	4,389.67	0.00	420,156.43	220,812.71	365,103.79	6,884,342.27
TRANSFERS	3,200,394.15	(7,224,134.23)	1,608,693.00	2,415,047.08	0.00	0.00	0.00	(0.00)
FUNDS AVAIL	\$3,200,394.15	\$9,007,254.48	\$6,956,329.13	\$2,415,047.08	\$60,070.16	\$2,240,018.29	\$484,483.15	\$24,363,596.44
EXPENDITURES	3,200,394.15	2,956,283.05	355,220.48	2,415,047.08	343,256.44	312,404.94	305,993.45	9,888,599.59
END BALANCE	\$0.00	\$6,050,971.43	\$6,601,108.65	\$0.00	(\$283,186.28)	\$1,927,613.35	\$178,489.70	\$14,474,996.85
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	0.360%	\$14,474,996.85