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2020-2021 Financial Summary

2021-2022 Budget Summary

September 21, 2021

**CABOT PUBLIC SCHOOLS
2020-2021 FINANCIAL SUMMARY
(TSF, OPERATING, DEBT SERVICE)**

Balance forward July 1, 2020 \$7,802,570

REVENUE

Local	\$29,354,054	
State Foundation	\$54,389,230	
Other State Aid	\$687,732	
Unrestricted Federal Aid	\$47,459	
Bonded Debt	\$1,919	
		\$84,480,394

EXPENDITURES

Teacher Salary Fund:		
Certified Salaries	\$39,714,731	
Operating Fund:		
Instructional/Pupil Support	\$19,752,331	
General Administration/Principals	\$4,835,986	
Maintenance & Operations	\$8,614,939	
Transportation	\$3,486,323	
Other/Transfers	\$81,979	
Transfer to Building Fund	\$3,800,000	
Debt Service Fund:		
Debt Payments	\$4,076,773	
		\$84,363,062

BALANCE June 30, 2021 \$7,919,902

**CABOT PUBLIC SCHOOLS
2021-2022 BUDGET SUMMARY
(TSF, OPERATING, DEBT SERVICE)**

Balance forward July 1, 2021 \$7,919,902

REVENUE

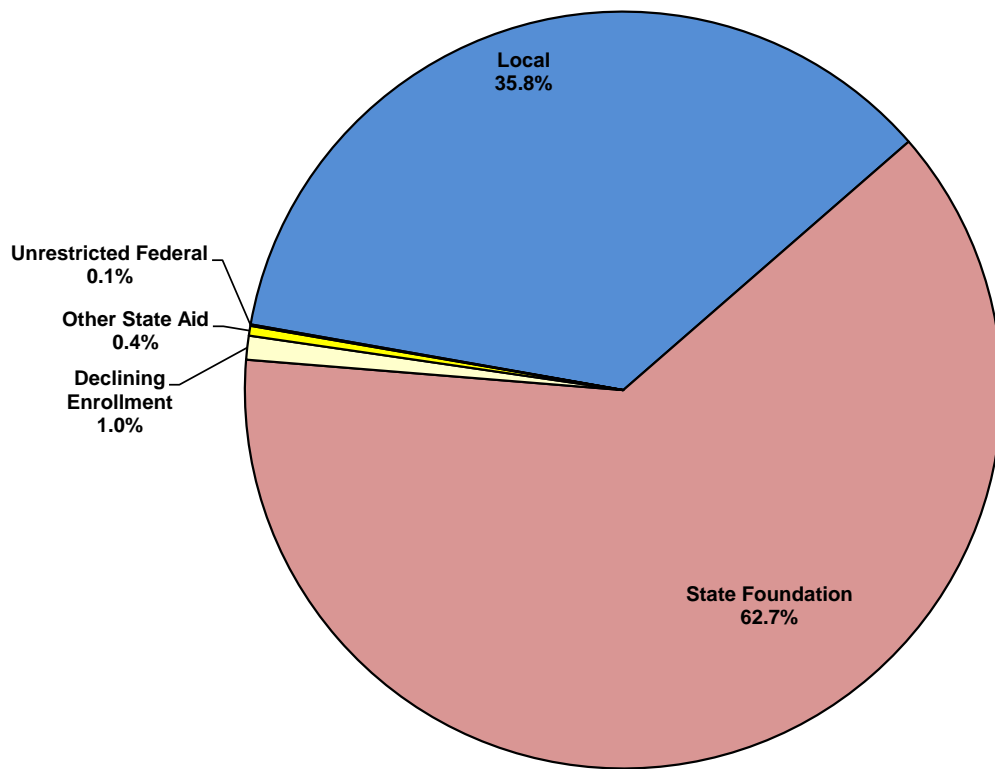
Local	\$30,568,500	
State Foundation	\$53,487,047	
Other State Aid	\$356,694	
Declining Enrollment Funds	\$869,704	
Unrestricted Federal Aid	\$50,000	
	\$85,331,945	\$85,331,945

EXPENDITURES

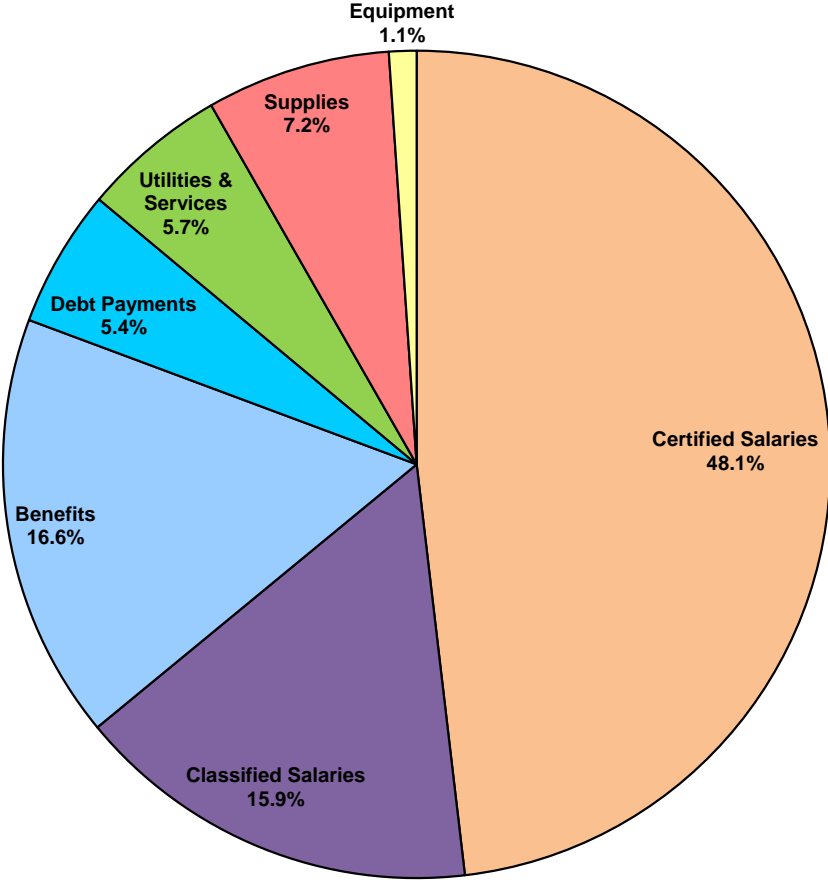
Teacher Salary Fund:		
Certified Salaries	\$41,023,456	
Operating Fund:		
Instructional/Pupil Support	\$21,495,020	
General Administration/Principals	\$5,497,393	
Maintenance & Operations	\$8,731,644	
Transportation	\$3,839,591	
Other/Transfers	\$152,000	
Debt Service Fund:		
Debt Payments	\$4,592,375	
	\$85,331,479	\$85,331,479

PROJECTED BALANCE June 30, 2022 \$7,920,368

2021-2022
Projected Revenues
(TSF, Operating, Debt Service)



2021-2022
Projected Expenditures
(TSF, Operating, Debt Service)



**CABOT PUBLIC SCHOOLS
LEGAL BALANCE HISTORY
(TSF, Operating, Debt Service)**

Fiscal Year Ended	Legal Balance	Change over previous year	Total Expenses	%
6/30/2000	3,864,666		30,232,799	12.78%
6/30/2001	4,042,331	177,665	33,591,111	12.03%
6/30/2002	3,834,916	-207,415	37,873,673	10.13%
6/30/2003	3,953,937	119,021	39,249,983	10.07%
6/30/2004	3,263,049	-690,888	42,097,219	7.75%
6/30/2005	3,377,354	114,305	48,160,507	7.01%
6/30/2006	3,399,307	21,953	51,143,130	6.65%
6/30/2007	2,679,010	-720,297	55,653,093	4.81%
6/30/2008	4,518,086	1,839,076	58,534,278	7.72%
6/30/2009	4,825,724	307,638	63,106,770	7.65%
6/30/2010	5,412,792	587,068	66,804,971	8.10%
6/30/2011	5,743,078	480,183	68,941,296	8.33%
6/30/2012	6,686,862	943,784	75,412,038	8.87%
6/30/2013	7,157,064	470,202	83,837,482	8.54%
6/30/2014	7,407,971	250,807	74,659,974	9.92%
6/30/2015	7,496,717	88,746	76,416,156	9.81%
6/30/2016	7,583,811	87,094	76,772,805	9.88%
6/30/2017	7,587,625	3,814	78,943,382	9.61%
6/30/2018	7,599,171	11,546	81,528,573	9.32%
6/30/2019	7,712,510	113,339	80,745,006	9.55%
6/30/2020	7,802,570	90,059	82,594,362	9.45%
6/30/2021	7,919,902	117,333	84,363,062	9.39%
* 6/30/2022	7,920,368	466	85,331,479	9.28%

* Projected

2020-2021 STATE CATEGORICAL FUND/GRANT SUMMARY

Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$4,538	\$4,644	\$4,644	\$4,538
Auto Tech Grant	\$17,500	\$13,263	\$17,142	\$13,621
ADE National Board	\$0	\$320,644	\$320,644	\$0
Professional Development	\$48,359	\$371,985	\$328,701	\$91,643
LEA Supervisor	\$0	\$54,314	\$54,314	\$0
Extended Year	\$0	\$60,384	\$15,880	\$44,505
Resid Treatment	\$635	\$0	\$635	\$0
SPED State Preschool	\$0	\$359,121	\$359,121	\$0
Sped Early Interv Day Treatment	\$0	\$127,514	\$127,514	\$0
Catastrophic	\$0	\$135,016	\$135,016	\$0
GT AP Grant	\$0	\$18,000	\$18,000	\$0
Alternative Learning	\$134,612	\$1,384,994	\$1,271,175	\$248,431
Limited English	\$30,814	\$79,904	\$73,945	\$36,773
ESA	\$333,723	\$2,202,362	\$2,145,898	\$390,187
NSL Match Grant	\$68,625	\$41,272	\$61,524	\$48,373
Vocational Center Aid	\$29,521	\$0	\$29,521	\$0
Workforce Ed Grant	\$0	\$43,399	\$43,399	\$0
Arkansas Better Chance	\$0	\$994,937	\$994,937	\$0
DHS Quality Grant	\$6,500	\$2,500	\$9,000	\$0
Comp Science	\$4,300	\$11,117	\$6,665	\$8,752
TOTAL	\$679,127	\$6,225,370	\$6,017,674	\$886,823

2021-2022 STATE CATEGORICAL FUND/GRANT SUMMARY

Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$4,538	\$0	\$4,538	\$0
Auto Tech Grant	\$13,621	\$0	\$13,621	\$0
ADE National Board	\$0	\$321,300	\$321,300	\$0
Professional Development	\$91,643	\$363,266	\$454,909	\$0
Extended Year	\$44,505	\$53,158	\$97,663	\$0
Sped State Preschool	\$0	\$341,418	\$341,418	\$0
Sped Early Interv Day Treatment	\$0	\$121,228	\$121,228	\$0
GT AP Grant	\$0	\$21,700	\$21,700	\$0
Alternative Learning	\$248,431	\$1,247,306	\$1,495,737	\$0
Limited English	\$36,773	\$79,904	\$116,677	\$0
ESA	\$390,187	\$2,348,780	\$2,738,967	\$0
NSL Match Grant	\$48,373	\$41,000	\$89,373	\$0
Arkansas Better Chance	\$0	\$1,049,490	\$1,049,490	\$0
Governor's Comp Science	\$8,752	\$8,386	\$17,138	\$0
TOTAL	\$886,823	\$5,996,936	\$6,883,759	\$0

2020-2021 FEDERAL FUND SUMMARY

Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$0	\$77,838	\$77,838	\$0
Title I	\$0	\$1,329,465	\$1,329,465	\$0
Child Care & Dev Block	\$7,978	\$528,810	\$359,033	\$177,755
Carl Perkins Vocational	\$3,425	\$104,010	\$107,435	\$0
Carl Perkins Grant	\$0	\$20,000	\$20,000	\$0
Title VI-B Pass-Thru	\$0	\$2,108,629	\$2,108,629	\$0
Sped Federal Preschool	\$0	\$87,441	\$87,441	\$0
Medicaid *	\$39,958	\$345,405	\$342,354	\$43,009
Armac	\$566,360	\$545,038	\$503,724	\$607,674
Title II A	\$5,883	\$184,968	\$190,851	\$0
Title III	\$0	\$35,187	\$35,187	\$0
COVID Emer Leave Par	\$0	\$26,982	\$26,982	\$0
ADE Emer Leave	\$0	\$133,276	\$133,276	\$0
ESSER I (CARES Act)	\$0	\$715,732	\$715,732	\$0
ESSER II (CARES Act)	\$0	\$2,089,328	\$2,089,328	\$0
Title IV	\$0	\$50,000	\$50,000	\$0
COVID School Meals	\$0	\$599,645	\$599,645	\$0
Supplemental ESSER I	\$0	\$763,853	\$763,853	\$0
TOTAL	\$623,604	\$9,745,607	\$9,540,773	\$828,438

2021-2022 FEDERAL FUND SUMMARY

Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$0	\$47,773	\$47,773	\$0
Title I	\$0	\$1,506,029	\$1,506,029	\$0
Child Care & Dev Block	\$177,755	\$660,505	\$838,260	\$0
Carl Perkins Vocational	\$0	\$123,385	\$123,385	\$0
Title VI-B Pass-Thru	\$0	\$2,358,043	\$2,358,043	\$0
ARP IDEA Part B Sec 611	\$0	\$524,998	\$524,998	\$0
ARP IDEA Part B Sec 619	\$0	\$55,036	\$55,036	\$0
Sped Federal Preschool	\$0	\$88,095	\$88,095	\$0
Medicaid *	\$43,009	\$350,000	\$378,462	\$14,547
Armac	\$607,674	\$545,000	\$634,048	\$518,626
Title II A	\$0	\$442,395	\$442,395	\$0
Title III	\$0	\$36,098	\$36,098	\$0
ESSER II (CARES Act)	\$0	\$2,277,269	\$2,277,269	\$0
Title IV	\$0	\$132,514	\$132,514	\$0
Supplemental ESSER II	\$0	\$1,068,610	\$1,068,610	\$0
ESSER III	\$0	\$9,819,101	\$9,819,101	\$0
TOTAL	\$828,438	\$20,034,850	\$20,330,115	\$533,173

**CABOT PUBLIC SCHOOLS
BUILDING FUND SUMMARY
2020-2021**

Balance forward July 1, 2020 \$ 7,239,851

REVENUE

Interest	\$	69,847	
Partnership Funding	\$	405,482	
Transfer from Operating	\$	3,800,000	
			\$ 4,275,330

EXPENDITURES

3044 High School Campus Awnings	\$	-	
3079 High School Security Fence	\$	12,242	
3018 Wrestling Center & Furnishings	\$	112,635	
3000 Cheer/Dance Dressing Rooms	\$	263,557	
3032 Northside Roof (State \$164,818)	\$	164,818	
3031 Northside Addition (State \$303,866)	\$	1,063,866	
3000 Desks/Chairs/Tables - COVID	\$	-	
3000 10 Buses & Cameras	\$	1,042,560	
3000 Transportation Improvements	\$	3,528	
3000 Health Services/Museum Complex	\$	339,360	
3000 Land Purchase	\$	160,253	
3006 Health Services/Museum Renovation	\$	159,298	
3011 ACE North Renovation	\$	17,970	
			<u>\$ 3,340,088</u>

Ending Balance June 30, 2021 \$ 8,175,093