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**2015-2016 Financial Summary**

**2016-2017 Budget Summary**

**September 20, 2016**



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**Presented to the Cabot School Board  
W. Tony Thurman, Superintendent  
Tina Wiley, Director of Finance  
September 20, 2016**

**CABOT PUBLIC SCHOOLS**  
**2015-2016 FINANCIAL SUMMARY**  
(TSF, OPERATING, DEBT SERVICE)

**Balance forward July 1, 2015** **\$7,496,717**

**REVENUE**

Local	\$25,417,899	
State Foundation	\$50,329,637	
Declining Enrollment	\$283,375	
Other State Aid	\$718,779	
Unrestricted Federal Aid	<u>\$110,210</u>	
		<b>\$76,859,900</b>

**EXPENDITURES**

Teacher Salary Fund:		
Certified Salaries	\$36,537,436	
Operating Fund:		
Instructional/Pupil Support	\$18,824,279	
General Administration/Principals	\$4,219,179	
Maintenance & Operations	\$8,077,249	
Transportation	\$3,093,978	
Other (Medicaid Match)	\$195,604	
Bond Savings Transfer	\$151,924	
Building Fund Transfer	\$1,500,000	
Debt Service Fund:		
Debt Payments	<u>\$4,173,157</u>	
		<u><b>\$76,772,805</b></u>

**ENDING BALANCE June 30, 2016** **\$7,583,811**



**CABOT PUBLIC SCHOOLS  
2016-2017 BUDGET SUMMARY  
(TSF, OPERATING, DEBT SERVICE)**

**Balance forward July 1, 2016** **\$7,583,811**

**REVENUE**

Local	\$26,104,500	
State Foundation	\$50,407,638	
Declining Enrollment	\$92,645	
Other State Aid	\$420,384	
Unrestricted Federal Aid	\$110,000	
Transfer from Building Fund	\$500,000	
	<u>\$500,000</u>	<b>\$77,635,167</b>

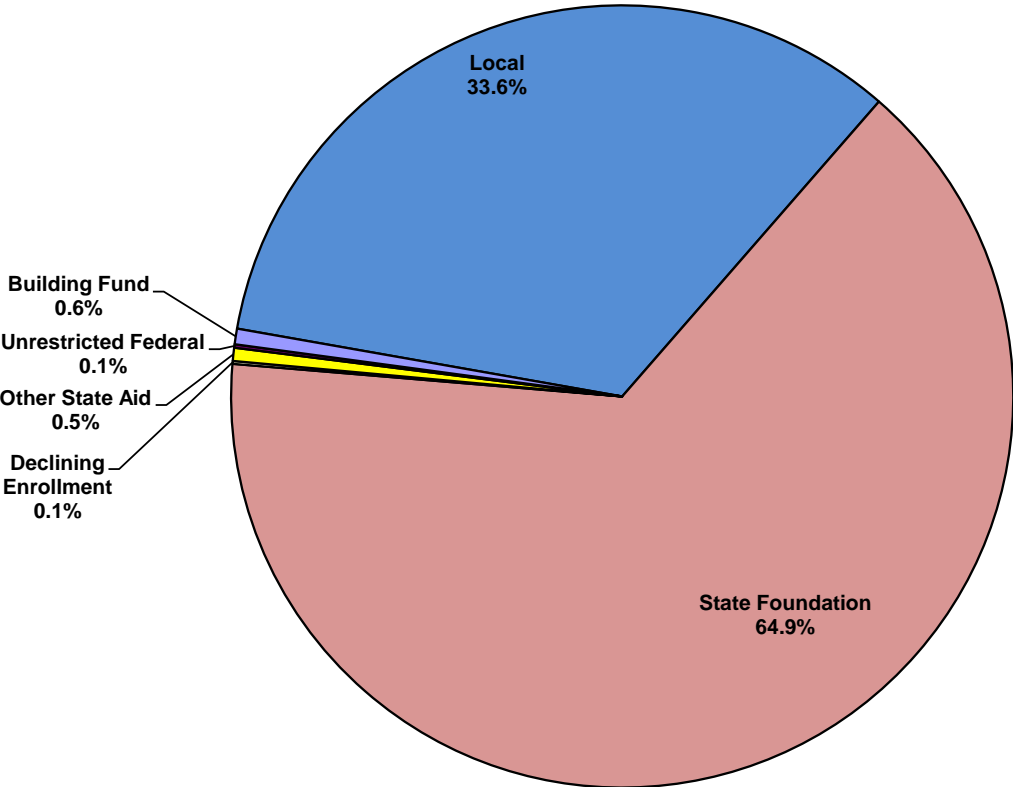
**EXPENDITURES**

Teacher Salary Fund:		
Certified Salaries	\$37,716,787	
Operating Fund:		
Instructional/Pupil Support	\$19,532,199	
General Administration/Principals	\$4,521,407	
Maintenance & Operations	\$7,963,747	
Transportation	\$3,096,199	
Other/Transfers	\$195,500	
Bond Savings Transfer	\$80,124	
Debt Service Fund:		
Debt Payments	\$4,524,546	
	<u>\$4,524,546</u>	<b>\$77,630,509</b>

**PROJECTED BALANCE June 30, 2017** **\$7,588,469**

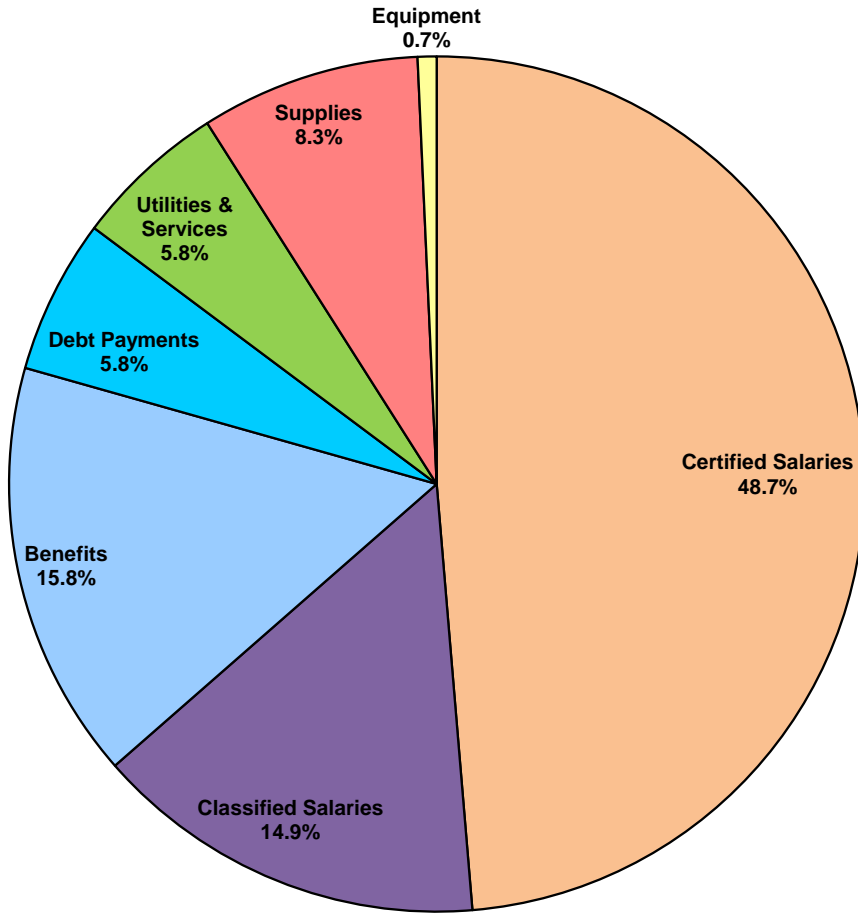


**2016-2017  
Projected Revenues**  
(TSF, Operating, Debt Service)





**2016-2017  
Projected Expenditures**  
(TSF, Operating, Debt Service)



**CABOT PUBLIC SCHOOLS  
LEGAL BALANCE HISTORY  
(TSF, Operating, Debt Service)**

Fiscal Year Ended	Legal Balance	Change over previous year	Total Expenses	%
6/30/2000	3,864,666		30,232,799	12.78%
6/30/2001	4,042,331	177,665	33,591,111	12.03%
6/30/2002	3,834,916	-207,415	37,873,673	10.13%
6/30/2003	3,953,937	119,021	39,249,983	10.07%
6/30/2004	3,263,049	-690,888	42,097,219	7.75%
6/30/2005	3,377,354	114,305	48,160,507	7.01%
6/30/2006	3,399,307	21,953	51,143,130	6.65%
6/30/2007	2,679,010	-720,297	55,653,093	4.81%
6/30/2008	4,518,086	1,839,076	58,534,278	7.72%
6/30/2009	4,825,724	307,638	63,106,770	7.65%
6/30/2010	5,412,792	587,068	66,804,971	8.10%
6/30/2011	5,743,078	480,183	68,941,296	8.33%
6/30/2012	6,686,862	943,784	75,412,038	8.87%
6/30/2013	7,157,064	470,202	83,837,482	8.54%
6/30/2014	7,407,971	250,807	74,659,974	9.92%
6/30/2015	7,496,717	88,746	76,416,156	9.81%
6/30/2016	7,583,811	87,094	76,772,805	9.88%
** 6/30/2017	7,588,469	4,658	77,630,509	9.78%

\*\* Projected

## 2015-2016 STATE CATEGORICAL FUND/GRANT SUMMARY

### Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$4,043	\$0	\$2,000	\$2,043
Safe Program	\$1,221	\$0	\$1,221	\$0
Auto Tech Grant	\$0	\$11,000	\$0	\$11,000
Professional Development	\$99,911	\$262,868	\$317,231	\$45,548
AR School Recognition	\$0	\$176,755	\$176,755	\$0
LEA Supervisor	\$0	\$38,679	\$38,679	\$0
Mentor	\$897	\$22,903	\$23,800	\$0
Extended Year	\$42,106	\$69,708	\$70,746	\$41,068
Resid Treatment	\$635	\$3,240	\$3,240	\$635
Catastrophic	\$0	\$193,834	\$193,834	\$0
GT AP Grant	\$0	\$20,325	\$20,325	\$0
Alternative Learning	\$42,593	\$948,651	\$954,712	\$36,533
Limited English	\$2,214	\$49,896	\$46,173	\$5,937
NSLA	\$161,807	\$2,003,436	\$1,924,393	\$240,850
Vocational Center Aid	\$27,896	\$1,625	\$0	\$29,521
Arkansas Better Chance	\$0	\$743,950	\$743,950	\$0
DHS Quality Grant	\$3,160	\$10,000	\$2,712	\$10,448
AIMM	\$927	\$0	\$927	\$0
Comp Science	\$0	\$20,000	\$225	\$19,775
<b>TOTAL</b>	<b>\$387,408</b>	<b>\$4,576,870</b>	<b>\$4,520,922</b>	<b>\$443,357</b>

## 2016-2017 STATE CATEGORICAL FUND/GRANT SUMMARY

### Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$2,043	\$0	\$1,500	\$543
Auto Tech Grant	\$11,000	\$0	\$11,000	\$0
Professional Development	\$45,548	\$262,868	\$308,416	\$0
Mentor	\$0	\$20,400	\$20,400	\$0
Extended Year	\$41,068	\$40,256	\$53,596	\$27,728
Resid Treatment	\$635	\$0	\$635	\$0
GT AP Grant	\$0	\$19,150	\$19,150	\$0
Alternative Learning	\$36,533	\$948,651	\$985,184	\$0
Limited English	\$5,937	\$49,896	\$55,833	\$0
NSLA	\$240,850	\$2,003,436	\$2,244,286	\$0
Vocational Center Aid	\$29,521	\$0	\$0	\$29,521
Arkansas Better Chance	\$0	\$874,800	\$874,800	\$0
DHS Quality Grant	\$10,448	\$0	\$10,448	\$0
Governor's Comp Science	\$19,775	\$0	\$19,775	\$0
<b>TOTAL</b>	<b>\$443,357</b>	<b>\$4,219,457</b>	<b>\$4,605,023</b>	<b>\$57,791</b>

## 2015-2016 FEDERAL FUND SUMMARY

### Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$0	\$56,036	\$51,735	\$4,301
21 CCLC	\$34,847	\$111,597	\$146,444	\$0
Title I	\$0	\$1,162,340	\$1,162,340	\$0
Carl Perkins Vocational	\$0	\$69,244	\$69,244	\$0
HQPP	\$0	\$1,395,900	\$1,395,900	\$0
Title VI-B Pass-Thru	\$0	\$1,838,389	\$1,838,389	\$0
Medicaid *	\$25,772	\$658,319	\$566,934	\$117,157
Armac	\$65,611	\$366,833	\$200,748	\$231,696
Title II A	\$0	\$205,712	\$205,712	\$0
Title III	\$0	\$12,700	\$12,700	\$0
JAG Conference	\$0	\$4,858	\$4,855	\$3
<b>TOTAL</b>	<b>\$126,230</b>	<b>\$5,881,929</b>	<b>\$5,655,001</b>	<b>\$353,155</b>

## 2016-2017 FEDERAL FUND SUMMARY

### Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$4,301	\$45,868	\$45,705	\$4,464
21CCLC	\$0	\$158,403	\$158,403	\$0
Title I	\$0	\$1,335,442	\$1,335,442	\$0
HQPP	\$0	\$1,395,900	\$1,395,900	\$0
Carl Perkins Vocational	\$0	\$94,220	\$94,220	\$0
Title VI-B Pass-Thru	\$0	\$2,041,730	\$2,041,730	\$0
Medicaid *	\$117,157	\$600,000	\$595,817	\$121,340
Armac	\$231,696	\$300,000	\$298,315	\$233,381
Title II A	\$0	\$203,817	\$203,817	\$0
Title III	\$0	\$15,149	\$15,149	\$0
<b>TOTAL</b>	<b>\$353,155</b>	<b>\$6,190,529</b>	<b>\$6,184,498</b>	<b>\$359,185</b>

**CABOT PUBLIC SCHOOLS  
BUILDING FUND SUMMARY**

2015-2016

**Balance forward July 1, 2015** \$ 6,217,741

**REVENUE**

Transfer from Operating	\$ 1,500,000	
Bond Savings	\$ 151,924	
Interest	\$ 53,234	
		\$ 1,705,158

**EXPENDITURES**

HPER Settlement (Olympus)	\$ 175,645	
CAO Generator	\$ 137,120	
Visitors Concession/Restrooms	\$ 162,180	
NS HVAC	\$ 739,575	
ES Addition	\$ 163,260	
SS Addition	\$ 177,710	
Morgan St Parking	\$ 133,987	
JHN PE HVAC	\$ 20,760	
HS PE HVAC	\$ 7,540	
MSS Parking	\$ 70,067	
HS Parking	\$ 819,900	
HS S Building Renovation	\$ 786,715	
Tennis Bldg	\$ 137,090	
CCLC	\$ 400,624	
Special Programs Renovation	\$ 165,095	
MSS Flooring	\$ 67,601	
Architect	\$ 25,200	
		<u>\$ 4,190,070</u>

**Ending Balance June 30, 2016** \$ 3,732,829