

It's about

---



**2023-2024 Financial Summary**

**2024-2025 Budget Summary**

**September 17, 2024**

**CABOT PUBLIC SCHOOLS**  
**2023-2024 FINANCIAL SUMMARY**  
(TSF, OPERATING, DEBT SERVICE)

**Balance forward July 1, 2023** \$7,971,625

**REVENUE**

Local	\$34,142,030	
State Foundation	\$56,381,165	
Other State Aid	\$1,711,294	
LEARNS Teacher Min Salary	\$2,459,341	
Unrestricted Federal Aid	\$159,040	
Transfer from Building	\$0	
Transfer from Student Activity	\$54,286	
Bonded Debt-Project Panther 2023A	\$22,807,705	
Bonded Debt-Project Panther 2024B	\$722,000	
		\$118,436,861

**EXPENDITURES**

Teacher Salary Fund:		
Certified Salaries	\$44,502,591	
Operating Fund:		
Instructional/Pupil Support	\$22,744,868	
General Administration/Principals	\$6,566,076	
Maintenance & Operations	\$10,871,214	
Transportation	\$4,236,286	
Other/Transfers	\$81,989	
Transfer to Building Fund	\$1,000,000	
Debt Service Fund:		
Debt Payments	\$4,868,416	
Transfer to Bldg-Project Panther 2023A	\$22,807,705	
Transfer to Bldg-Project Panther 2024B	\$722,000	
		\$118,401,144

**BALANCE June 30, 2024** \$8,007,342

**CABOT PUBLIC SCHOOLS  
2024-2025 BUDGET SUMMARY  
(TSF, OPERATING, DEBT SERVICE)**

**Balance forward July 1, 2024** \$8,007,342

**REVENUE**

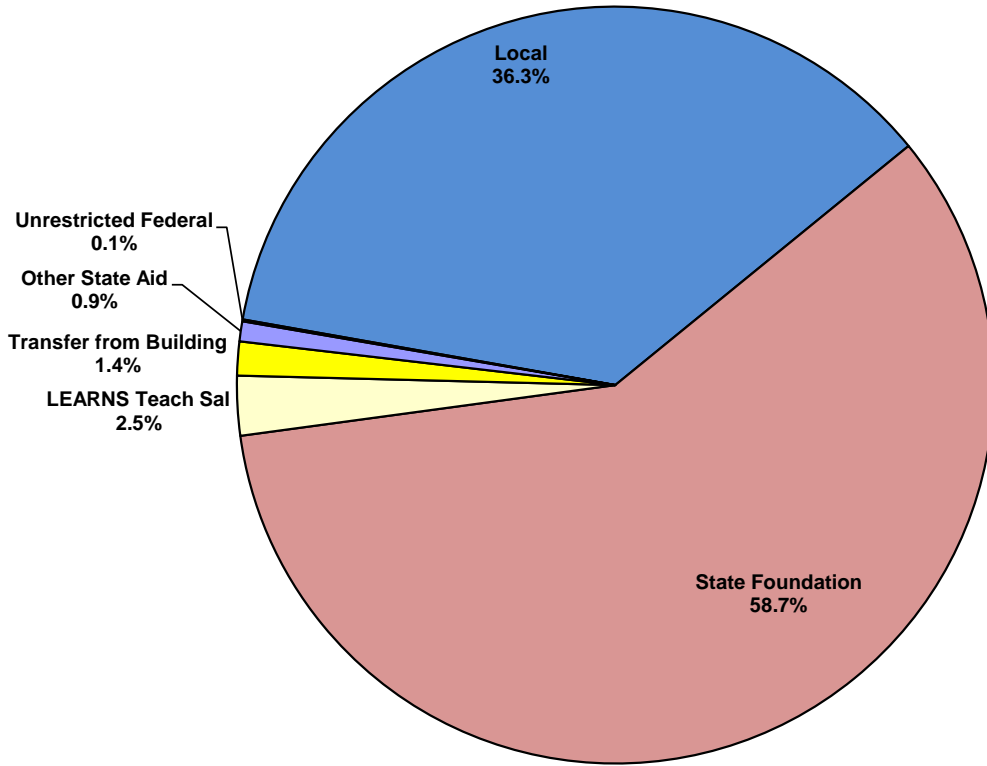
Local	\$35,153,363	
State Foundation	\$56,833,544	
Other State Aid	\$289,696	
LEARNS Teacher Min Salary	\$2,459,341	
Unrestricted Federal Aid	\$75,000	
Declining Enrollment	\$119,673	
Transfer from Educator Comp Reform 2	\$416,116	
Transfer from Building	\$1,400,000	
Transfer from Student Activity	\$10,000	
Bonded Debt-Project Panther 2024B	\$17,502,018	
		\$114,258,751

**EXPENDITURES**

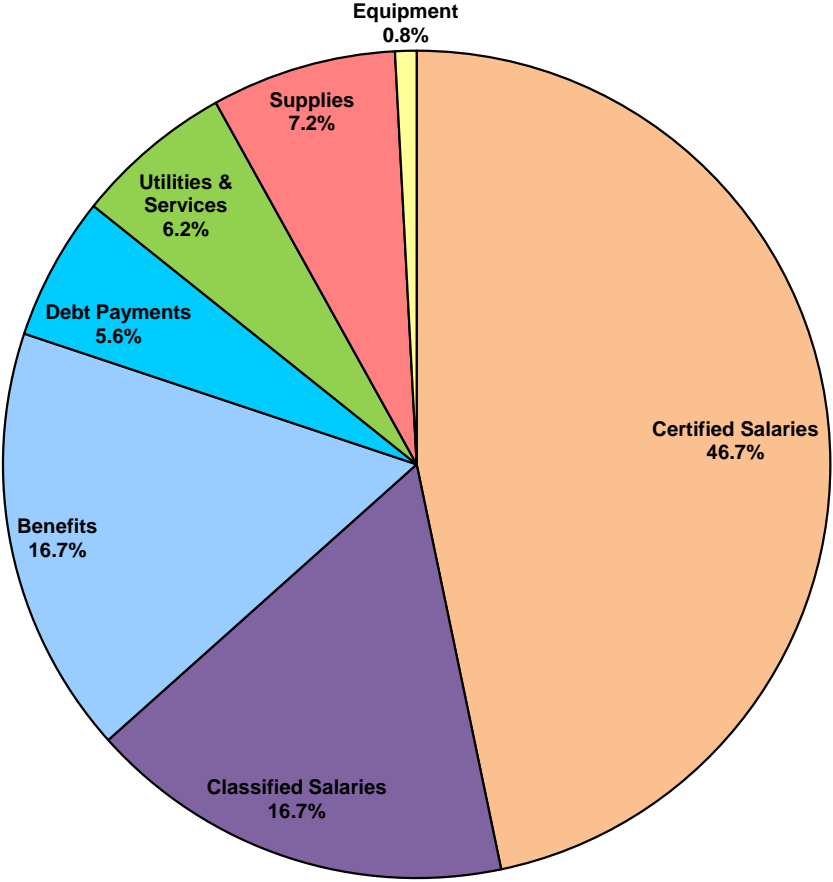
Teacher Salary Fund:		
Certified Salaries	\$45,112,800	
Operating Fund:		
Instructional/Pupil Support	\$24,982,786	
General Administration/Principals	\$5,894,664	
Maintenance & Operations	\$10,672,703	
Transportation	\$4,477,627	
Other/Transfers	\$100,000	
Transfer to Daycare	\$80,000	
Debt Service Fund:		
Debt Payments	\$5,422,957	
Transfer to Bldg-Project Panther 2024B	\$17,502,018	
		\$114,245,555

**PROJECTED BALANCE June 30, 2025** \$8,020,539

**2024-2025  
Projected Revenues  
(TSF, Operating, Debt Service)**



**2024-2025**  
**Projected Expenditures**  
(TSF, Operating, Debt Service)



**CABOT PUBLIC SCHOOLS  
LEGAL BALANCE HISTORY  
(TSF, Operating, Debt Service)**

Fiscal Year Ended	Legal Balance	Change over previous year	Total Expenses	%
6/30/2000	3,864,666		30,232,799	12.78%
6/30/2001	4,042,331	177,665	33,591,111	12.03%
6/30/2002	3,834,916	-207,415	37,873,673	10.13%
6/30/2003	3,953,937	119,021	39,249,983	10.07%
6/30/2004	3,263,049	-690,888	42,097,219	7.75%
6/30/2005	3,377,354	114,305	48,160,507	7.01%
6/30/2006	3,399,307	21,953	51,143,130	6.65%
6/30/2007	2,679,010	-720,297	55,653,093	4.81%
6/30/2008	4,518,086	1,839,076	58,534,278	7.72%
6/30/2009	4,825,724	307,638	63,106,770	7.65%
6/30/2010	5,412,792	587,068	66,804,971	8.10%
6/30/2011	5,743,078	480,183	68,941,296	8.33%
6/30/2012	6,686,862	943,784	75,412,038	8.87%
6/30/2013	7,157,064	470,202	83,837,482	8.54%
6/30/2014	7,407,971	250,807	74,659,974	9.92%
6/30/2015	7,496,717	88,746	76,416,156	9.81%
6/30/2016	7,583,811	87,094	76,772,805	9.88%
6/30/2017	7,587,625	3,814	78,943,382	9.61%
6/30/2018	7,599,171	11,546	81,528,573	9.32%
6/30/2019	7,712,510	113,339	80,745,006	9.55%
6/30/2020	7,802,570	90,059	82,594,362	9.45%
6/30/2021	7,919,902	117,333	84,363,062	9.39%
6/30/2022	7,927,691	7,789	85,656,189	9.27%
6/30/2023	7,962,611	34,920	90,646,591	8.78%
6/30/2024	8,007,342	35,717	94,871,440	8.44%
* 6/30/2025	8,020,539	13,197	96,743,537	8.30%

\*Projected

## 2023-2024 STATE CATEGORICAL FUND/GRANT SUMMARY

### Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$6,532	\$7,716	\$8,703	\$5,544
Auto Tech Grant	\$2,107	\$27,000	\$2,107	\$27,000
Merit Teacher Incentive	\$0	\$342,194	\$342,194	\$0
ADE National Board	\$0	\$190,108	\$190,108	\$0
Enhanced Transportation	\$0	\$8,470	\$8,470	\$0
Professional Development	\$156,194	\$386,725	\$435,094	\$107,825
Educator Rising Grant	\$0	\$0	\$0	\$0
AR School Recognition	\$0	\$267,800	\$267,800	\$0
LEA Supervisor	\$0	\$0	\$0	\$0
Extended Year	\$23,684	\$51,578	\$70,000	\$5,262
Sped State Preschool	\$0	\$324,005	\$324,005	\$0
Sped Early Interv Day Treatment	\$0	\$116,111	\$116,111	\$0
Catastrophic	\$0	\$218,647	\$218,647	\$0
GT AP Grant	\$0	\$26,900	\$23,653	\$3,247
Alternative Learning	\$147,327	\$1,025,762	\$1,146,422	\$26,667
Limited English	\$24,957	\$109,434	\$108,032	\$26,360
ESA	\$81,880	\$2,439,292	\$2,487,813	\$33,358
ESA Match Grant	\$6,202	\$45,808	\$34,820	\$17,190
State Start Up-CTE	\$0	\$41,847	\$41,847	\$0
Arkansas Better Chance	\$0	\$1,099,277	\$1,060,131	\$39,146
Governor's Comp Science	\$0	\$7,359	\$7,359	\$0
Computer Science Awards	\$0	\$3,300	\$3,300	\$0
<b>TOTAL</b>	<b>\$448,883</b>	<b>\$6,739,332</b>	<b>\$6,896,616</b>	<b>\$291,599</b>

## 2024-2025 STATE CATEGORICAL FUND/GRANT SUMMARY

### Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
AR Game & Fish	\$5,544	\$0	\$4,640	\$904
Auto Tech Grant	\$27,000	\$0	\$27,000	\$0
Child Development Center	\$0	\$145,700	\$145,700	\$0
Educator Comp Reform	\$0	\$416,116	\$416,116	\$0
Merit Teacher Incentive	\$0	\$0	\$0	\$0
ADE National Board	\$0	\$0	\$0	\$0
Enhanced Transportation	\$0	\$8,852	\$8,852	\$0
Professional Development	\$107,825	\$385,570	\$493,395	\$0
LEA Supervisor	\$0	\$0	\$0	\$0
Extended Year	\$5,262	\$52,740	\$58,001	\$0
SPED State Preschool	\$0	\$378,849	\$378,849	\$0
Sped Early Interv Day Treatment	\$0	\$134,559	\$134,559	\$0
Catastrophic	\$0	\$0	\$0	\$0
GT AP Grant	\$3,247	\$32,950	\$36,197	\$0
Alternative Learning	\$26,667	\$1,042,237	\$1,068,904	\$0
Limited English	\$26,360	\$109,434	\$135,794	\$0
ESA	\$33,358	\$2,386,030	\$2,419,388	\$0
ESA Match Grant	\$17,190	\$0	\$17,190	\$0
Madernization Start Up Grant	\$0	\$9,733	\$9,733	\$0
Arkansas Better Chance	\$39,146	\$1,179,255	\$1,218,401	\$0
Phone Free School Grant	\$0	\$60,000	\$60,000	\$0
Governor's Comp Science	\$0	\$0	\$0	\$0
Comp Science Awards	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$291,599</b>	<b>\$6,342,025</b>	<b>\$6,632,719</b>	<b>\$904</b>

## 2023-2024 FEDERAL FUND SUMMARY

### Actual

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$0	\$76,295	\$70,651	\$5,644
Emergency Connectivity	\$0	\$842,133	\$842,133	\$0
Title I	\$0	\$1,968,957	\$1,897,105	\$71,853
Title I School Imp	\$0	\$15,719	\$15,719	\$0
Title I School Imp	\$0	\$35,751	\$35,688	\$63
DHS Sustainability Grant	\$405,218	\$70,000	\$23,808	\$451,411
Child Care & Dev Block	\$28,683	\$147,332	\$143,120	\$32,895
DHS Stabilization OP	\$129,191	\$0	\$3,437	\$125,755
DHS Stabilization QU	\$404,544	\$0	\$6,622	\$397,922
Carl Perkins Vocational	\$220	\$121,116	\$121,335	\$0
CTE Certification Grant	\$0	\$1,700	\$1,700	\$0
Carl Perkins Grant	\$568	\$80,957	\$81,525	\$0
Title VI-B Pass-Thru	\$170	\$2,385,454	\$2,385,624	\$0
ARP IDEA Part B Sect	\$221	\$64,527	\$64,749	\$0
Sped Federal Preschool	\$0	\$94,493	\$94,493	\$0
Medicaid *	\$32,748	\$297,279	\$325,151	\$4,877
Armac	\$531,304	\$561,038	\$900,876	\$191,467
Title II A	\$0	\$330,079	\$330,079	\$0
Title III	\$0	\$35,882	\$35,882	\$0
Title IV	\$0	\$181,110	\$181,110	\$0
ARP ESSER	\$0	\$2,369,832	\$2,213,030	\$156,803
ARP ESSR, ABC Stip &	\$571	\$4,550	\$5,121	\$0
Ark Thrive Leadership	\$0	\$42,845	\$42,845	\$0
<b>TOTAL</b>	<b>\$1,533,440</b>	<b>\$9,727,048</b>	<b>\$9,821,800</b>	<b>\$1,438,688</b>

## 2024-2025 FEDERAL FUND SUMMARY

### Budget

FUND	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE
ROTC	\$5,644	\$73,101	\$78,744	\$0
Title I	\$71,853	\$1,442,985	\$1,514,837	\$0
Title I School Imp	\$63	\$0	\$63	\$0
DHS Sustainability	\$451,411	\$0	\$451,411	\$0
Child Care & Dev Block	\$32,895	\$270,560	\$303,455	\$0
DHS Stabilization Op	\$125,755	\$0	\$125,755	\$0
DHS Stabilization Qu	\$397,922	\$0	\$397,922	\$0
Carl Perkins Vocational	\$0	\$145,440	\$145,440	\$0
Carl Perkins Grant	\$0	\$0	\$0	\$0
Title VI-B Pass-Thru	\$0	\$2,489,825	\$2,489,825	\$0
Sped Federal Preschool	\$0	\$94,567	\$94,567	\$0
Medicaid *	\$4,877	\$295,000	\$297,952	\$1,925
Armac	\$191,467	\$575,000	\$761,052	\$5,414
Title II A	\$0	\$428,458	\$428,458	\$0
Title III	\$0	\$45,933	\$45,933	\$0
Title IV	\$0	\$98,309	\$98,309	\$0
ARP ESSER	\$156,803	\$991,809	\$1,148,611	\$0
<b>TOTAL</b>	<b>\$1,438,688</b>	<b>\$6,950,986</b>	<b>\$8,382,334</b>	<b>\$7,339</b>



**CABOT PUBLIC SCHOOLS  
BUILDING FUND ACTUAL**

2023-2024

**Balance forward July 1, 2023** \$ 4,198,082

<b>REVENUE</b>	<b>Budgeted</b>	<b>Actual</b>	
Interest	\$ 250,000	\$ 351,946	\$ 351,946

**Transfer from Operating Fund** \$ 1,000,000

<b>EXPENDITURES</b>	<b>Budgeted</b>	<b>Actual</b>	
3007 District Daycare Facility	\$ 350,000	\$ 137,004	
3010 Band Tower	\$ 30,468	\$ 30,468	
3014 Morgan St Parking Eng Fees		\$ 3,370	
3016 Wrestling Parking Eng Fees		\$ 5,055	
3021 Tech Remodel		\$ 48,293	
	<hr/>	<hr/>	
	\$ 380,468	\$ 224,190	\$ 224,190

**Building Fund Ending Balance June 30, 2024** \$ 5,325,838

<b>2022-24 Projects - Second Lien Bond</b>	<b>Budgeted</b>	<b>Actual</b>	<b>\$3,037,554</b>
Interest	\$ 50,000	\$40,868	\$40,868
3086 CLA Building - District Share	\$ 1,960,220	\$ 2,161,378	
3002 Security	\$ 1,101,191	\$ 916,725	\$3,078,103
	<hr/>	<hr/>	
	\$ 3,061,411	\$ 3,078,103	

3404 CLA Building - State Share	\$ 1,256,696	\$ 1,257,173	
---------------------------------	--------------	--------------	--

<b>ESSER Project</b>		<b>\$ 762,190</b>
6795 5 Buses	\$ 762,190	
<b>Total Remaining</b>		<b>\$0</b>

<b>Project Panther Bond Fund Balance 2023A</b>			<b>\$23,620,608</b>
Interest	\$ 400,000	\$ 768,519	\$768,519
<b>3003</b>			
41 Multi-use Practice Pavillion	\$ 5,814,170	\$ 3,934,987	
42 Student Act Facility Renov	\$ 2,500,000	\$ 267,043	
43 District Flooring	\$ 2,420,000	\$ 836,858	
44 Interactive Panels/BenQ	\$ 1,600,000	\$ 1,596,890	
45 Pre-K North	\$ 9,712,000	\$ 1,010,739	
46 Pre-K South	\$ 9,713,000	\$ 930,231	
47 Sensory/Inclusion Playgrounds	\$ 1,545,265	\$ 1,533,554	
48/49 CHS Fine Arts/Auditorium/Panther Arena Upgrade	\$ 1,451,968	\$ 1,362,917	
51 MSN Drive Eng/Survey	\$ 886,278	\$ 998,389	
53 CFA Cafetorium Audio Upgrade	\$ 50,459	\$ 50,459	
	<hr/>	<hr/>	
	\$ 35,693,140	\$ 12,522,066	\$12,522,066
<b>Total Remaining</b>			<b>\$11,867,061</b>

<b>Project Panther Bond Expected Funds or 2024B (May 2024) 3004</b>	<b>\$722,320</b>
---	------------------

**CABOT PUBLIC SCHOOLS  
BUILDING FUND BUDGET  
2024-2025**

**Balance forward July 1, 2024** **\$ 5,325,838**

**Transfer to Operating Fund** **\$ 1,400,000**

<b>REVENUE</b>	<b>Budgeted</b>	
Interest	\$ 300,000	
Sale of Building	\$ 422,274	
	\$ 722,274	<b>\$ 722,274</b>

<b>EXPENDITURES</b>		
<b>3007</b> Child Development Center	\$ 12,861	
<b>3000</b> Land - 402 S. Polk	\$ 49,436	
<b>3021</b> Tech Renovation	\$ 53,459	
<b>3000</b> Scoreboards - Arena (Sponsor)	\$ 387,000	
	\$ 502,756	<b>\$ 502,756</b>

**Building Fund Ending Balance June 30, 2024** **\$ 4,145,356**

<b>Project Panther Bond Fund Balance 2023A</b>		<b>\$11,867,061</b>
Interest	\$ 400,000	<b>\$400,000</b>
<b>3003</b>		
<b>41</b> Multi-use Practice Pavillion	\$ 2,612,788	
<b>42</b> Student Act Facility Renovation	\$ 2,710,419	
<b>43</b> District Flooring	\$ 1,593,142	
<b>45</b> Pre-K North (construction, architect, furnishings)	\$ 1,644,153	
<b>46</b> Pre-K South (construction, architect, furnishings)	\$ 1,597,675	
<b>47</b> Sensory/Inclusion Playgrounds	\$ 4,500	
<b>55</b> Special Services Annex/Addition (\$1,250,000-\$425,000)	\$ 2,030,000	
<b>56</b> Stadium Sound	\$ 74,384	
	\$ 12,267,061	<b>\$12,267,061</b>
<b>Total Remaining</b>		<b>\$0</b>

<b>Project Panther Bond Fund Balance 2024B</b>		<b>\$722,000</b>
<b>Bond Fund Revenue</b>		<b><u>\$17,502,337</u></b>
		<b>\$18,224,337</b>
Interest	\$ 500,000	<b>\$500,000</b>
<b>3004</b>		
<b>45</b> Pre-K North (construction, architect, furnishings)	\$ 8,895,947	
<b>46</b> Pre-K South (construction, architect, furnishings)	\$ 8,484,525	
	\$ 17,380,472	<b>\$ 17,380,472</b>
<b>Total Remaining</b>		<b>\$1,343,865</b>