

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2023-24 Budget</u>	Expended thru <u>Oct-23</u>	% Spent <u>Oct-23</u>	% Spent <u>Oct-22</u>	Expended thru <u>Oct-22</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	21,113,201	25.62%	27.02%	21,575,684
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	474,898	9.75%	13.01%	599,763
Maintenance & Operation	5,583,085	3,365,334	60.28%	69.50%	3,193,982
Instructional budgets/textbooks	3,776,628	1,764,652	46.73%	52.82%	1,879,471
Transportation	959,900	390,422	40.67%	40.50%	366,418
Technology	2,541,537	2,354,560	92.64%	94.69%	1,716,602
Administration (Bd of Ed, CAO, etc)	567,393	262,053	46.19%	31.16%	231,507
Curriculum	51,133	2,572	5.03%	78.83%	21,878
Library Media	165,179	57,351	34.72%	36.29%	60,307
Security	20,000	14,513	72.57%	90.66%	18,133
Counseling/Nursing/Therapy	25,056	5,879	23.46%	21.45%	14,099
Professional Development	510,230	167,604	32.85%	40.83%	169,687
TLI/Data Assess/Medicaid Match	128,300	36,928	28.78%	25.84%	39,278
Total	101,593,032	30,009,967	29.54%	30.83%	29,886,808
Federal Grants Funds	11,212,585	2,937,778	26.20%	30.52%	4,960,218
Food Service Fund	<u>7,037,531</u>	<u>1,518,607</u>	21.58%	17.90%	<u>1,357,305</u>
Total Expenses	119,843,148	34,466,352	28.76%	29.98%	36,204,331
Revenue Summary:					
	<u>2023-24 Budget</u>	Received thru <u>Oct-23</u>	% Received <u>Oct-23</u>	% Received <u>Oct-22</u>	Received thru <u>Oct-22</u>
Local	33,951,300	4,555,140	13.42%	13.54%	4,479,115
State Foundation	56,452,243	18,817,416	33.33%	33.33%	18,381,916
State Categorical/Grants	5,955,128	2,497,306	41.94%	43.51%	2,753,821
Other State/Misc	3,949,789	2,648,288	67.05%	57.83%	259,431
Federal	10,019,286	1,827,026	18.24%	26.36%	4,031,787
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>1,490,776</u>	24.62%	22.87%	<u>1,181,959</u>
Total Revenues	116,383,908	31,835,952	27.35%	26.92%	31,088,029

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Oct-23</u>										
BEG BALANCE	0.00	7,552,796.40	4,251,145.91	1,232,005.83	19,359,384.10	474,897.79	(362,960.02)	2,501,067.89	1,685,720.82	36,694,058.72
RECEIPTS	0.00	8,279,294.94	41,759.55	3,957.81	70,475.22	0.00	1,511,754.86	475,299.77	878,718.69	11,261,260.84
TRANSFERS	3,917,363.92	(3,917,363.92)	0.00		-	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,917,363.92	\$11,914,727.42	\$4,292,905.46	\$1,235,963.64	\$19,429,859.32	\$474,897.79	\$1,148,794.84	\$2,976,367.66	\$2,564,439.51	\$47,955,319.56
EXPENDITURES	3,917,363.92	4,515,692.83	0.00	575,205.99	335,634.68	0.00	651,972.95	413,493.75	665,103.25	11,074,467.37
END BALANCE	\$0.00	\$7,399,034.59	\$4,292,905.46	\$660,757.65	\$19,094,224.64	\$474,897.79	\$496,821.89	\$2,562,873.91	\$1,899,336.26	\$36,880,852.19

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$36,880,852.19