

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2023-24 Budget</u>	<u>Expended thru Mar-24</u>	<u>% Spent Mar-24</u>	<u>% Spent Mar-23</u>	<u>Expended thru Mar-23</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	54,714,448	66.41%	66.71%	53,275,382
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	4,867,916	99.93%	99.97%	4,610,134
Maintenance & Operation	5,583,085	5,157,131	92.37%	110.98%	5,099,915
Instructional budgets/textbooks	3,776,628	3,229,088	85.50%	93.66%	3,332,691
Transportation	959,900	786,682	81.95%	97.28%	880,052
Technology	2,541,537	2,251,203	88.58%	104.92%	1,901,996
Administration (Bd of Ed, CAO, etc)	567,393	505,316	89.06%	67.53%	501,731
Curriculum	51,133	5,136	10.04%	66.09%	18,343
Library Media	165,179	124,270	75.23%	82.87%	137,727
Security	20,000	24,102	120.51%	24.23%	127,622
Counseling/Nursing/Therapy	25,056	21,157	84.44%	72.72%	47,792
Professional Development	510,230	287,278	56.30%	44.10%	183,252
TLI/Data Assess/Medicaid Match	128,300	58,020	45.22%	44.59%	67,782
Total	101,593,032	72,031,746	70.90%	72.03%	70,184,417
Federal Grants Funds	11,212,585	6,623,027	59.07%	55.88%	9,080,855
Food Service Fund	<u>7,037,531</u>	<u>4,400,142</u>	62.52%	55.59%	<u>4,215,863</u>
Total Expenses	119,843,148	83,054,915	69.30%	68.84%	83,481,134

Revenue Summary:

	<u>2023-24 Budget</u>	<u>Received thru Mar-24</u>	<u>% Received Mar-24</u>	<u>% Received Mar-23</u>	<u>Received thru Mar-23</u>
Local	33,951,300	18,340,475	54.02%	51.23%	16,949,612
State Foundation	56,452,243	42,310,753	74.95%	74.99%	41,351,949
State Categorical/Grants	5,955,128	5,048,294	84.77%	82.13%	5,613,746
Other State/Misc	3,949,789	3,033,308	76.80%	107.12%	480,587
Federal	10,019,286	4,863,423	48.54%	50.75%	7,763,627
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>4,113,370</u>	67.92%	73.16%	<u>3,781,331</u>
Total Revenues	116,383,908	77,709,623	66.77%	65.48%	75,940,852

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Mar-24</u>										
BEG BALANCE	0.00	7,600,322.37	4,407,425.04	216,849.61	16,875,027.44	(1,000.00)	690,357.43	2,510,742.66	1,692,199.43	33,991,923.98
RECEIPTS	0.00	5,770,151.32	19,759.13	349.99	62,936.30	0.00	428,213.74	227,501.45	575,299.83	7,084,211.76
TRANSFERS	3,885,368.45	(4,361,266.24)	0.00		474,897.79	1,000.00	0.00	0.00	0.00	(0.00)
FUNDS AVAIL	\$3,885,368.45	\$9,009,207.45	\$4,427,184.17	\$217,199.60	\$17,412,861.53	\$0.00	\$1,118,571.17	\$2,738,244.11	\$2,267,499.26	\$41,076,135.74
EXPENDITURES	3,885,368.45	3,658,227.29	24,109.25	1,485.38	797,926.43		1,306,911.40	216,378.63	643,944.14	10,534,350.97
END BALANCE	\$0.00	\$5,350,980.16	\$4,403,074.92	\$215,714.22	\$16,614,935.10	\$0.00	(\$188,340.23)	\$2,521,865.48	\$1,623,555.12	\$30,541,784.77

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$30,541,784.77