

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2023-24 Budget</u>	<u>Expended thru Dec-23</u>	<u>% Spent Dec-23</u>	<u>% Spent Dec-22</u>	<u>Expended thru Dec-22</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	34,519,404	41.90%	42.72%	34,117,137
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	474,898	9.75%	13.01%	599,763
Maintenance & Operation	5,583,085	4,039,469	72.35%	86.76%	3,987,056
Instructional budgets/textbooks	3,776,628	2,221,705	58.83%	64.00%	2,277,356
Transportation	959,900	557,345	58.06%	69.87%	632,095
Technology	2,541,537	2,411,831	94.90%	112.46%	2,038,690
Administration (Bd of Ed, CAO, etc)	567,393	337,448	59.47%	43.63%	324,160
Curriculum	51,133	3,150	6.16%	81.52%	22,624
Library Media	165,179	67,370	40.79%	52.49%	87,228
Security	20,000	16,549	82.74%	104.23%	20,846
Counseling/Nursing/Therapy	25,056	10,791	43.07%	29.46%	19,362
Professional Development	510,230	194,895	38.20%	45.66%	189,726
TLI/Data Assess/Medicaid Match	128,300	41,393	32.26%	25.84%	39,278
Total	101,593,032	44,896,246	44.19%	45.76%	44,355,320
Federal Grants Funds	11,212,585	4,245,189	37.86%	41.65%	6,768,705
Food Service Fund	<u>7,037,531</u>	<u>2,719,133</u>	38.64%	32.86%	<u>2,492,132</u>
Total Expenses	119,843,148	51,860,568	43.27%	44.40%	53,616,158
Revenue Summary:					
	<u>2023-24 Budget</u>	<u>Received thru Dec-23</u>	<u>% Received Dec-23</u>	<u>% Received Dec-22</u>	<u>Received thru Dec-22</u>
Local	33,951,300	11,613,491	34.21%	32.84%	10,866,793
State Foundation	56,452,243	28,226,124	50.00%	50.00%	27,572,874
State Categorical/Grants	5,955,128	3,648,993	61.27%	68.11%	4,310,373
Other State/Misc	3,949,789	2,884,619	73.03%	58.55%	262,665
Federal	10,019,286	2,931,019	29.25%	37.09%	5,673,552
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>2,649,122</u>	43.74%	42.74%	<u>2,209,378</u>
Total Revenues	116,383,908	51,953,369	44.64%	44.07%	50,895,635

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Dec-23</u>										
BEG BALANCE	0.00	12,195,061.46	4,330,609.46	143,733.69	18,941,083.21	474,897.79	431,492.79	2,520,877.01	2,005,308.05	41,043,063.46
RECEIPTS	0.00	5,589,992.85	44,677.91	459.16	62,476.90	0.00	584,321.92	195,404.03	462,687.50	6,940,020.27
TRANSFERS	3,946,668.27	(3,946,668.27)	0.00		-	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,946,668.27	\$13,838,386.04	\$4,375,287.37	\$144,192.85	\$19,003,560.11	\$474,897.79	\$1,015,814.71	\$2,716,281.04	\$2,467,995.55	\$47,983,083.73
EXPENDITURES	3,946,668.27	3,556,591.69	0.00	477,647.46	554,402.60	0.00	652,146.00	182,211.11	626,592.14	9,996,259.27
END BALANCE	\$0.00	\$10,281,794.35	\$4,375,287.37	(\$333,454.61)	\$18,449,157.51	\$474,897.79	\$363,668.71	\$2,534,069.93	\$1,841,403.41	\$37,986,824.46

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$37,986,824.46