

**Cabot Public Schools
2022-2023 Fiscal Year--Year to date summary**

Expenditure summary:

| | <u>2022-23 Budget</u> | <u>Expended thru Jun-23</u> | <u>% Spent Jun-23</u> | <u>% Spent Jun-22</u> | <u>Expended thru Jun-22</u> |
|---|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| Teacher Salary, Operating, Debt Service Funds: | | | | | |
| Salaries & Benefits | 79,857,924 | 78,162,174 | 97.88% | 97.76% | 72,423,300 |
| Non-salary items: | | | | | |
| Debt Service Payment/Transfer | 4,611,325 | 4,610,134 | 99.97% | 99.97% | 4,590,782 |
| Maintenance & Operation | 4,595,400 | 6,240,914 | 135.81% | 116.08% | 5,187,649 |
| Instructional budgets/textbooks | 3,558,323 | 4,162,540 | 116.98% | 98.99% | 4,464,414 |
| Transportation | 904,700 | 1,134,849 | 125.44% | 85.12% | 938,128 |
| Technology | 1,812,786 | 1,981,932 | 109.33% | 104.91% | 1,808,366 |
| Administration (Bd of Ed, CAO, etc) | 743,011 | 816,554 | 109.90% | 109.21% | 665,965 |
| Curriculum | 27,752 | 19,270 | 69.44% | 13.83% | 25,709 |
| Library Media | 166,186 | 139,943 | 84.21% | 88.14% | 147,048 |
| Security | 526,800 | 527,568 | 100.15% | 37.10% | 31,052 |
| Counseling/Nursing/Therapy | 65,720 | 20,600 | 31.34% | 52.45% | 48,943 |
| Professional Development | 415,549 | 293,273 | 70.57% | 74.45% | 330,988 |
| TLI/Data Assess/Medicaid Match | 152,000 | 85,552 | 56.28% | 70.88% | 107,738 |
| Total | 97,437,477 | 98,195,301 | 100.78% | 98.43% | 90,770,082 |
| Federal Grants Funds | 16,250,891 | 10,994,449 | 67.65% | 53.12% | 10,668,663 |
| Food Service Fund | <u>7,583,694</u> | <u>6,201,695</u> | 81.78% | 90.24% | <u>5,587,876</u> |
| Total Expenses | 121,272,063 | 115,391,445 | 95.15% | 90.32% | 107,026,621 |
| Revenue Summary: | | | | | |
| | <u>2022-23 Budget</u> | <u>Received thru Jun-23</u> | <u>% Received Jun-23</u> | <u>% Received Jun-22</u> | <u>Received thru Jun-22</u> |
| Local | 33,087,000 | 33,039,513 | 99.86% | 98.71% | 30,172,908 |
| State Foundation | 55,145,748 | 55,127,345 | 99.97% | 100.05% | 53,515,253 |
| State Categorical/Grants | 6,835,493 | 7,921,543 | 115.89% | 104.95% | 7,206,787 |
| Other State/Misc | 448,637 | 1,898,818 | 423.24% | 271.98% | 1,106,114 |
| Federal | 15,296,807 | 10,364,127 | 67.75% | 54.81% | 10,981,032 |
| Food Service Sales & Reimburse | <u>5,168,768</u> | <u>5,473,865</u> | 105.90% | 127.99% | <u>7,404,895</u> |
| Total Revenues | 115,982,453 | 113,825,212 | 98.14% | 94.23% | 110,386,987 |

GENERAL FUND BALANCES 2022 - 2023

| | TEACHER SALARY FUND | OPERATING FUND | BUILDING FUND | DEBT SERVICE FUND | FEDERAL GRANTS FUND | STUDENT ACTIVITY FUND | FOOD SERVICE FUND | TOTALS |
|---------------|---------------------------|-------------------|------------------|-------------------------|---------------------------|-----------------------------|-------------------------|-----------------|
| <u>Jun-23</u> | | | | | | | | |
| BEG BALANCE | 0.00 | 12,212,363.25 | 3,315,017.13 | 0.00 | 841,191.60 | 2,492,771.52 | 2,222,983.97 | 21,084,327.47 |
| RECEIPTS | 0.00 | 8,761,121.96 | 1,508,254.32 | 812,900.00 | 1,016,262.67 | 125,141.93 | 508,836.27 | 12,732,517.15 |
| TRANSFERS | 6,958,572.76 | (6,145,672.76) | 0.00 | (812,900.00) | 0.00 | 0.00 | 0.00 | 0.00 |
| FUNDS AVAIL | \$6,958,572.76 | \$14,827,812.45 | \$4,823,271.45 | \$0.00 | \$1,857,454.27 | \$2,617,913.45 | \$2,731,820.24 | \$33,816,844.62 |
| EXPENDITURES | 6,958,572.76 | 6,451,469.30 | 625,189.12 | 0.00 | 768,053.83 | 287,132.60 | 869,815.21 | 15,960,232.82 |
| END BALANCE | \$0.00 | \$8,376,343.15 | \$4,198,082.33 | \$0.00 | \$1,089,400.44 | \$2,330,780.85 | \$1,862,005.03 | \$17,856,611.80 |
| ===== | | | | | | | | |

PLACEMENT OF FUNDS

| BANK | ACCOUNT | MATURITY | RATE | AMOUNT |
|---------------------|------------|----------|--------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP | N/A | 4.050% | \$17,856,611.80 |

2ND LIEN BONDS Proj Panther Bonds

| | | |
|----------------|----------------|--------------|
| BEG BALANCE | \$3,788,355.57 | \$0.00 |
| RECEIPTS | | \$812,900.00 |
| INTEREST | \$12,356.52 | \$3.34 |
| EXPENDITURES | \$763,157.92 | \$0.00 |
| ENDING BALANCE | \$3,037,554.17 | \$812,903.34 |