

**Cabot Public Schools  
2022-2023 Fiscal Year--Year to date summary**

**Expenditure summary:**

|   | <u>2021-22<br/>Budget</u> | <u>Expended thru<br/>Jul-22</u> | <u>% Spent<br/>Jul-22</u>    | <u>% Spent<br/>Jul-21</u>    | <u>Expended thru<br/>Jul-21</u> |
|---|---------------------------|---------------------------------|------------------------------|------------------------------|---------------------------------|
| <b>Teacher Salary, Operating, Debt Service Funds:</b> |                           |                                 |                              |                              |                                 |
| Salaries & Benefits                                   | 74,081,632                | 1,167,238                       | 1.58%                        | 1.64%                        | 1,182,026                       |
| <b>Non-salary items:</b>                              |                           |                                 |                              |                              |                                 |
| Debt Service Payment/Transfer                         | 4,592,375                 | 599,763                         | 13.06%                       | 14.44%                       | 630,088                         |
| Maintenance & Operation                               | 4,469,161                 | 1,048,694                       | 23.47%                       | 19.54%                       | 846,294                         |
| Instructional budgets/textbooks                       | 4,510,055                 | 733,285                         | 16.26%                       | 19.19%                       | 897,782                         |
| Transportation  | 1,102,168                 | 115,773                         | 10.50%                       | 12.85%                       | 121,818                         |
| Technology  | 1,723,700                 | 1,189,606                       | 69.01%                       | 38.05%                       | 832,420                         |
| Administration (Bd of Ed, CAO, etc)                   | 609,818                   | 82,751                          | 13.57%                       | 12.67%                       | 86,943                          |
| Curriculum  | 185,900                   | 10,192                          | 5.48%                        | 3.84%                        | 3,837                           |
| Library Media   | 166,837                   | 2,069                           | 1.24%                        | 0.13%                        | 213                             |
| Security  | 83,700                    |                                 | 0.00%                        | 0.00%                        | 0                               |
| Counseling/Nursing/Therapy                            | 93,312                    | 84                              | 0.09%                        | 2.25%                        | 2,247                           |
| Professional Development                              | 444,580                   | 16,460                          | 3.70%                        | 20.92%                       | 98,192                          |
| TLI/Data Assess/Medicaid Match                        | 152,000                   |                                 | 0.00%                        | 29.93%                       | 48,482                          |
| <b>Total</b>  | <b>92,215,238</b>         | <b>4,965,914</b>                | <b>5.39%</b>                 | <b>5.26%</b>                 | <b>4,750,341</b>                |
| Federal Grants Funds                                  | 20,083,399                | 1,483,911                       | 7.39%                        | 37.14%                       | 2,502,289                       |
| Food Service Fund                                     | <u>6,192,046</u>          | <u>41,260</u>                   | 0.67%                        | 1.01%                        | <u>52,466</u>                   |
| <b>Total Expenses</b>                                 | <b>118,490,682</b>        | <b>6,491,085</b>                | <b>5.48%</b>                 | <b>7.14%</b>                 | <b>7,305,096</b>                |
| <b>Revenue Summary:</b>                               |                           |                                 |                              |                              |                                 |
|   | <u>2021-22<br/>Budget</u> | <u>Received thru<br/>Jul-22</u> | <u>% Received<br/>Jul-22</u> | <u>% Received<br/>Jul-21</u> | <u>Received thru<br/>Jul-21</u> |
| Local   | 30,568,500                | 848,529                         | 2.78%                        | 2.21%                        | 636,552                         |
| State Foundation                                      | 53,487,047                | 4,595,479                       | 8.59%                        | 8.19%                        | 4,457,254                       |
| State Categorical/Grants                              | 6,866,640                 | 104,949                         | 1.53%                        | 1.65%                        | 104,957                         |
| Other State/Misc                                      | 406,694                   | 160,069                         | 39.36%                       | 39.24%                       | 178,347                         |
| Federal   | 20,034,850                | 339,049                         | 1.69%                        | 4.12%                        | 273,510                         |
| Food Service Sales & Reimburse                        | <u>5,785,392</u>          | <u>16,370</u>                   | 0.28%                        | 1.33%                        | <u>69,440</u>                   |
| <b>Total Revenues</b>                                 | <b>117,149,123</b>        | <b>6,064,445</b>                | <b>5.18%</b>                 | <b>5.61%</b>                 | <b>5,720,058</b>                |

**GENERAL FUND BALANCES 2022 - 2023**

|               | <u>TEACHER<br/>SALARY<br/>FUND</u> | <u>OPERATING<br/>FUND</u> | <u>BUILDING<br/>FUND</u> | <u>DEBT<br/>SERVICE<br/>FUND</u> | <u>FEDERAL<br/>GRANTS<br/>FUND</u> | <u>STUDENT<br/>ACTIVITY<br/>FUND</u> | <u>FOOD<br/>SERVICE<br/>FUND</u> | <u>TOTALS</u>   |
|---------------|------------------------------------|---------------------------|--------------------------|----------------------------------|------------------------------------|--------------------------------------|----------------------------------|-----------------|
| <u>Jul-22</u> |                                    |                           |                          |                                  |                                    |                                      |                                  |                 |
| BEG BALANCE   | 0.00                               | 10,065,511.99             | 3,997,226.13             | 0.00                             | 1,140,766.35                       | 2,181,453.96                         | 2,578,590.41                     | 19,963,548.84   |
| RECEIPTS      | 0.00                               | 5,709,025.99              | 24,716.85                | 0.00                             | 339,049.33                         | 74,415.25                            | 16,369.50                        | 6,163,576.92    |
| TRANSFERS     | 377,552.89                         | (977,315.40)              | 0.00                     | 599,762.51                       | 0.00                               | 0.00                                 | 0.00                             | 0.00            |
| FUNDS AVAIL   | \$377,552.89                       | \$14,797,222.58           | \$4,021,942.98           | \$599,762.51                     | \$1,479,815.68                     | \$2,255,869.21                       | \$2,594,959.91                   | \$26,127,125.76 |
| EXPENDITURES  | 377,552.89                         | 2,260,038.00              | 135,345.01               | 599,762.51                       | 286,278.40                         | 119,130.88                           | 40,837.65                        | 3,818,945.34    |
| END BALANCE   | \$0.00                             | \$12,537,184.58           | \$3,886,597.97           | \$0.00                           | \$1,193,537.28                     | \$2,136,738.33                       | \$2,554,122.26                   | \$22,308,180.42 |

**PLACEMENT OF FUNDS**

| <b>BANK</b>         | <b>ACCOUNT</b> | <b>MATURITY</b> | <b>RATE</b> | <b>AMOUNT</b>   |
|---------------------|----------------|-----------------|-------------|-----------------|
| FIRST SECURITY BANK | DEMAND DEP     | N/A             | 2.060%      | \$22,308,180.42 |