

**Cabot Public Schools
2022-2023 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2022-23 Budget</u>	<u>Expended thru Jan-23</u>	<u>% Spent Jan-23</u>	<u>% Spent Jan-22</u>	<u>Expended thru Jan-22</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	79,857,924	40,529,522	50.75%	50.32%	37,279,883
Non-salary items:					
Debt Service Payment/Transfer	4,611,325	4,610,134	99.97%	99.97%	4,590,782
Maintenance & Operation	4,595,400	4,434,878	96.51%	79.47%	3,551,561
Instructional budgets/textbooks	3,558,323	2,759,643	77.55%	58.29%	2,628,935
Transportation	904,700	705,518	77.98%	48.43%	533,739
Technology	1,812,786	1,925,468	106.22%	102.57%	1,768,006
Administration (Bd of Ed, CAO, etc)	743,011	394,749	53.13%	44.19%	269,475
Curriculum	27,752	23,073	83.14%	12.53%	23,294
Library Media	166,186	98,143	59.06%	57.32%	95,633
Security	20,000	13,557	67.78%	31.68%	26,512
Counseling/Nursing/Therapy	65,720	25,280	38.47%	19.73%	18,412
Professional Development	415,549	191,539	46.09%	42.00%	186,709
TLI/Data Assess/Medicaid Match	152,000	66,032	43.44%	53.29%	81,000
Total	96,930,677	55,777,537	57.54%	55.36%	51,053,942
Federal Grants Funds	16,250,891	7,703,471	47.40%	40.78%	8,190,499
Food Service Fund	<u>7,583,694</u>	<u>3,082,504</u>	40.65%	44.47%	<u>2,753,825</u>
Total Expenses	120,765,263	66,563,511	55.12%	52.32%	61,998,265
Revenue Summary:					
	<u>2022-23 Budget</u>	<u>Received thru Jan-23</u>	<u>% Received Jan-23</u>	<u>% Received Jan-22</u>	<u>Received thru Jan-22</u>
Local	33,087,000	15,024,991	45.41%	31.13%	9,516,669
State Foundation	55,145,748	32,168,353	58.33%	58.33%	31,200,652
State Categorical/Grants	6,328,693	4,725,575	74.67%	61.55%	4,226,280
Other State/Misc	448,637	422,733	94.23%	99.19%	403,411
Federal	15,296,807	6,225,736	40.70%	31.82%	6,375,435
Food Service Sales & Reimburse	<u>5,168,768</u>	<u>2,724,543</u>	52.71%	60.67%	<u>3,510,069</u>
Total Revenues	115,475,653	61,291,931	53.08%	47.15%	55,232,515

GENERAL FUND BALANCES 2022 - 2023

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Jan-23</u>								
BEG BALANCE	0.00	7,770,731.47	4,012,016.97	0.00	1,030,379.74	2,539,383.11	2,421,239.04	17,773,750.33
RECEIPTS	0.00	9,328,946.79	6,668,934.68	0.00	552,183.76	240,267.20	515,164.56	17,305,496.99
TRANSFERS	3,648,820.93	(7,659,192.11)	(5,097,659.26)	4,010,371.18	0.00	0.00	0.00	(5,097,659.26)
FUNDS AVAIL	\$3,648,820.93	\$9,440,486.15	\$5,583,292.39	\$4,010,371.18	\$1,582,563.50	\$2,779,650.31	\$2,936,403.60	\$29,981,588.06
EXPENDITURES	3,648,820.93	3,887,372.64	1,352,363.87	4,010,371.18	914,315.58	379,976.03	597,608.45	14,790,828.68
END BALANCE	\$0.00	\$5,553,113.51	\$4,230,928.52	\$0.00	\$668,247.92	\$2,399,674.28	\$2,338,795.15	\$15,190,759.38

PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$15,190,759.38

2ND LIEN BONDS

BEG BALANCE	\$5,853,135.24
RECEIPTS	
INTEREST	\$19,822.51
EXPENDITURES	\$775,298.49
ENDING BALANCE	\$5,097,659.26