

**Cabot Public Schools
2022-2023 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2022-23 Budget</u>	<u>Expended thru Feb-23</u>	<u>% Spent Feb-23</u>	<u>% Spent Feb-22</u>	<u>Expended thru Feb-22</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	79,857,924	46,999,229	58.85%	58.34%	43,222,701
Non-salary items:					
Debt Service Payment/Transfer	4,611,325	4,610,134	99.97%	99.97%	4,590,782
Maintenance & Operation	4,595,400	4,776,748	103.95%	85.46%	3,819,360
Instructional budgets/textbooks	3,558,323	3,068,123	86.22%	69.42%	3,131,097
Transportation	904,700	795,597	87.94%	56.70%	624,917
Technology	1,812,786	1,938,154	106.92%	103.35%	1,781,389
Administration (Bd of Ed, CAO, etc)	743,011	423,929	57.06%	53.52%	326,359
Curriculum	27,752	23,448	84.49%	12.78%	23,763
Library Media	166,186	110,067	66.23%	60.70%	101,270
Security	20,000	14,534	72.67%	31.68%	26,512
Counseling/Nursing/Therapy	65,720	30,203	45.96%	28.55%	26,644
Professional Development	415,549	198,883	47.86%	44.54%	198,026
TLI/Data Assess/Medicaid Match	152,000	67,782	44.59%	53.55%	81,400
Total	96,930,677	63,056,828	65.05%	62.85%	57,954,219
Federal Grants Funds	16,250,891	8,297,935	51.06%	44.84%	9,006,222
Food Service Fund	<u>7,583,694</u>	<u>3,658,990</u>	48.25%	53.98%	<u>3,342,190</u>
Total Expenses	120,765,263	75,013,753	62.12%	59.33%	70,302,632

Revenue Summary:

	<u>2022-23 Budget</u>	<u>Received thru Feb-23</u>	<u>% Received Feb-23</u>	<u>% Received Feb-22</u>	<u>Received thru Feb-22</u>
Local	33,087,000	15,764,744	47.65%	48.31%	14,768,204
State Foundation	55,145,748	36,760,151	66.66%	66.68%	35,663,572
State Categorical/Grants	6,328,693	5,104,027	80.65%	66.93%	4,595,768
Other State/Misc	448,637	454,270	101.26%	99.19%	403,411
Federal	15,296,807	6,793,382	44.41%	36.33%	7,279,159
Food Service Sales & Reimburse	<u>5,168,768</u>	<u>3,271,038</u>	63.28%	60.86%	<u>3,520,937</u>
Total Revenues	115,475,653	68,147,612	59.01%	56.54%	66,231,051

GENERAL FUND BALANCES 2022 - 2023

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
<u>Feb-23</u>								
BEG BALANCE	0.00	5,553,113.51	4,230,928.52	0.00	660,448.18	2,399,674.28	2,346,594.89	15,190,759.38
RECEIPTS	0.00	5,741,540.60	768,845.63	0.00	575,445.63	292,347.43	538,695.21	7,916,874.50
TRANSFERS	3,621,558.44	(3,621,558.44)	0.00	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,621,558.44	\$7,673,095.67	\$4,999,774.15	\$0.00	\$1,235,893.81	\$2,692,021.71	\$2,885,290.10	\$23,107,633.88
EXPENDITURES	3,621,558.44	3,792,524.64	464,647.82	0.00	645,819.97	195,271.38	584,513.48	9,304,335.73
END BALANCE	\$0.00	\$3,880,571.03	\$4,535,126.33	\$0.00	\$590,073.84	\$2,496,750.33	\$2,300,776.62	\$13,803,298.15
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PLACEMENT OF FUNDS

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$13,803,298.15

2ND LIEN BONDS

BEG BALANCE	\$5,097,659.26
RECEIPTS	
INTEREST	\$15,344.89
EXPENDITURES	\$740,174.62
ENDING BALANCE	\$4,372,829.53