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**2021-2022 Financial Summary**

**2022-2023 Budget Summary**

**September 20, 2022**

**CABOT PUBLIC SCHOOLS**  
**2021-2022 BUDGET SUMMARY**  
(TSF, OPERATING, DEBT SERVICE)

**Balance forward July 1, 2021** \$7,919,902

**REVENUE**

|                            |              |              |
|----------------------------|--------------|--------------|
| Local                      | \$30,149,268 |              |
| State Foundation           | \$53,515,253 |              |
| Other State Aid            | \$1,047,669  |              |
| Declining Enrollment Funds | \$869,704    |              |
| Unrestricted Federal Aid   | \$55,613     |              |
| Transfer from Activity     | \$26,471     |              |
|                            |              | \$85,663,978 |

**EXPENDITURES**

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Teacher Salary Fund:              |              |              |
| Certified Salaries                | \$40,127,268 |              |
| Operating Fund:                   |              |              |
| Instructional/Pupil Support       | \$20,580,520 |              |
| General Administration/Principals | \$5,483,294  |              |
| Maintenance & Operations          | \$9,413,513  |              |
| Transportation                    | \$3,854,974  |              |
| Other/Transfers                   | \$105,338    |              |
| Transfer to Building Fund         | \$1,500,000  |              |
| Debt Service Fund:                |              |              |
| Debt Payments                     | \$4,591,282  |              |
|                                   |              | \$85,656,189 |

**PROJECTED BALANCE June 30, 2022** \$7,927,691

**CABOT PUBLIC SCHOOLS**  
**2022-2023 BUDGET SUMMARY**  
(TSF, OPERATING, DEBT SERVICE)

**Balance forward July 1, 2022** \$7,927,691

**REVENUE**

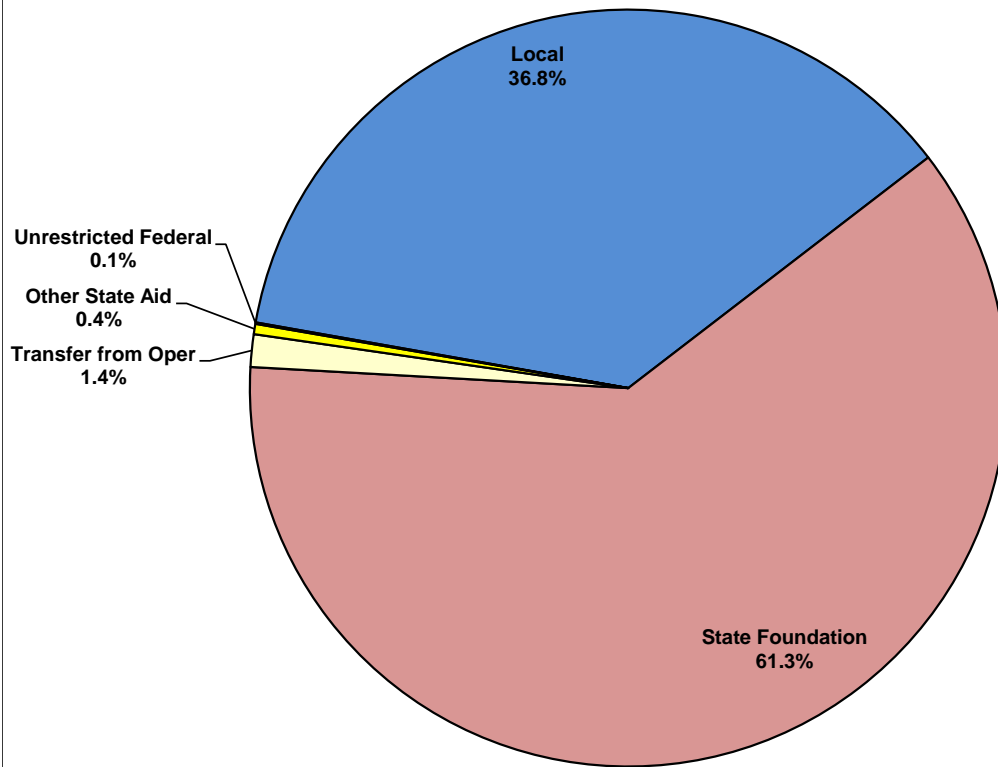
|                             |                    |                     |
|-----------------------------|--------------------|---------------------|
| Local                       | \$33,087,000       |                     |
| State Foundation            | \$55,145,748       |                     |
| Other State Aid             | \$393,637          |                     |
| Unrestricted Federal Aid    | \$55,000           |                     |
| Transfer from Building Fund | <u>\$1,250,000</u> |                     |
|                             |                    | <b>\$89,931,385</b> |

**EXPENDITURES**

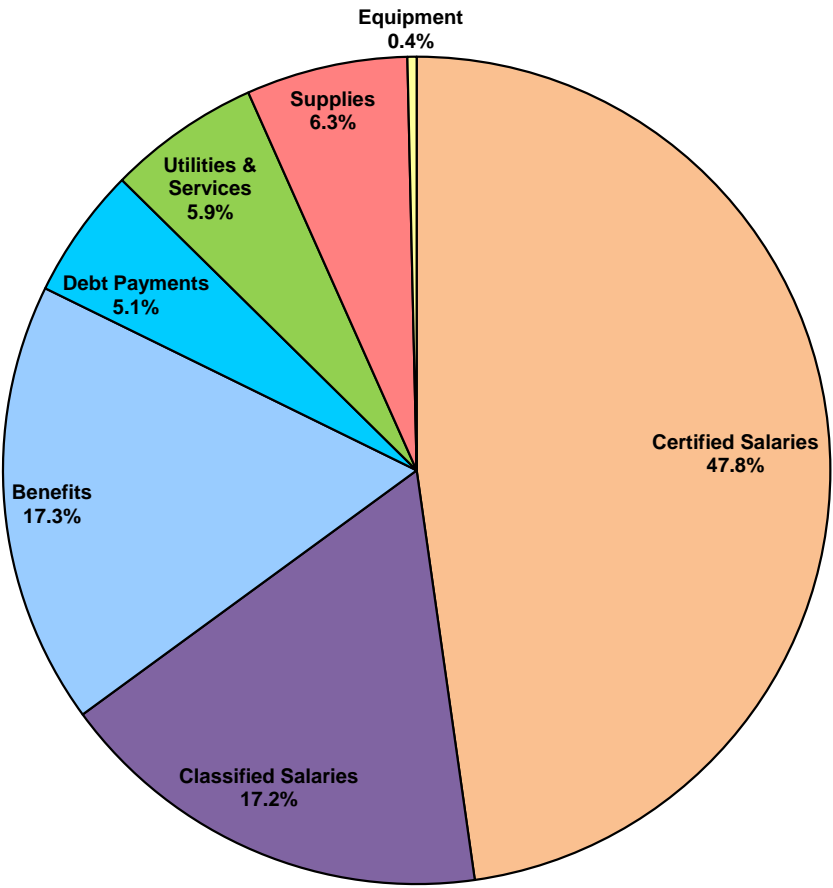
|                                   |                    |                            |
|-----------------------------------|--------------------|----------------------------|
| Teacher Salary Fund:              |                    |                            |
| Certified Salaries                | \$42,945,903       |                            |
| Operating Fund:                   |                    |                            |
| Instructional/Pupil Support       | \$22,825,312       |                            |
| General Administration/Principals | \$6,116,629        |                            |
| Maintenance & Operations          | \$9,327,305        |                            |
| Transportation                    | \$3,950,792        |                            |
| Other/Transfers                   | \$152,000          |                            |
| Debt Service Fund:                |                    |                            |
| Debt Payments                     | <u>\$4,611,325</u> |                            |
|                                   |                    | <u><b>\$89,929,266</b></u> |

**PROJECTED BALANCE June 30, 2023** \$7,929,810

**2022-2023**  
**Projected Revenues**  
(TSF, Operating, Debt Service)



**2022-2023**  
**Projected Expenditures**  
(TSF, Operating, Debt Service)



**CABOT PUBLIC SCHOOLS  
LEGAL BALANCE HISTORY  
(TSF, Operating, Debt Service)**

| Fiscal Year<br>Ended | Legal<br>Balance | Change over<br>previous year | Total<br>Expenses | %      |
|----------------------|------------------|------------------------------|-------------------|--------|
| 6/30/2000            | 3,864,666        |                              | 30,232,799        | 12.78% |
| 6/30/2001            | 4,042,331        | 177,665                      | 33,591,111        | 12.03% |
| 6/30/2002            | 3,834,916        | -207,415                     | 37,873,673        | 10.13% |
| 6/30/2003            | 3,953,937        | 119,021                      | 39,249,983        | 10.07% |
| 6/30/2004            | 3,263,049        | -690,888                     | 42,097,219        | 7.75%  |
| 6/30/2005            | 3,377,354        | 114,305                      | 48,160,507        | 7.01%  |
| 6/30/2006            | 3,399,307        | 21,953                       | 51,143,130        | 6.65%  |
| 6/30/2007            | 2,679,010        | -720,297                     | 55,653,093        | 4.81%  |
| 6/30/2008            | 4,518,086        | 1,839,076                    | 58,534,278        | 7.72%  |
| 6/30/2009            | 4,825,724        | 307,638                      | 63,106,770        | 7.65%  |
| 6/30/2010            | 5,412,792        | 587,068                      | 66,804,971        | 8.10%  |
| 6/30/2011            | 5,743,078        | 480,183                      | 68,941,296        | 8.33%  |
| 6/30/2012            | 6,686,862        | 943,784                      | 75,412,038        | 8.87%  |
| 6/30/2013            | 7,157,064        | 470,202                      | 83,837,482        | 8.54%  |
| 6/30/2014            | 7,407,971        | 250,807                      | 74,659,974        | 9.92%  |
| 6/30/2015            | 7,496,717        | 88,746                       | 76,416,156        | 9.81%  |
| 6/30/2016            | 7,583,811        | 87,094                       | 76,772,805        | 9.88%  |
| 6/30/2017            | 7,587,625        | 3,814                        | 78,943,382        | 9.61%  |
| 6/30/2018            | 7,599,171        | 11,546                       | 81,528,573        | 9.32%  |
| 6/30/2019            | 7,712,510        | 113,339                      | 80,745,006        | 9.55%  |
| 6/30/2020            | 7,802,570        | 90,059                       | 82,594,362        | 9.45%  |
| 6/30/2021            | 7,919,902        | 117,333                      | 84,363,062        | 9.39%  |
| 6/30/2022            | 7,927,691        | 8,789                        | 85,565,189        | 9.27%  |
| * 6/30/2023          | 7,929,810        | 2,119                        | 89,929,266        | 8.82%  |

\* Projected

## 2021-2022 STATE CATEGORICAL FUND/GRANT SUMMARY

### Actual

| FUND                            | BEGINNING<br>BALANCE | REVENUE            | EXPENDITURES       | ENDING<br>BALANCE |
|---------------------------------|----------------------|--------------------|--------------------|-------------------|
| AR Game & Fish                  | \$4,538              | \$5,750            | \$3,307            | \$6,981           |
| Auto Tech Grant                 | \$13,621             | \$0                | \$11,514           | \$2,107           |
| ADE National Board              | \$0                  | \$275,400          | \$275,400          | \$0               |
| Professional Development        | \$91,643             | \$363,266          | \$362,463          | \$92,446          |
| Educator Rising Grant           | \$0                  | \$1,654            | \$1,239            | \$415             |
| AR School Recognition           | \$0                  | \$167,150          | \$167,150          | \$0               |
| LEA Supervisor                  | \$0                  | \$48,760           | \$48,760           | \$0               |
| Extended Year                   | \$77,773             | \$52,392           | \$94,365           | \$35,800          |
| Sped State Preschool            | \$0                  | \$340,629          | \$340,629          | \$0               |
| Sped Early Interv Day Treatment | \$0                  | \$120,948          | \$120,948          | \$0               |
| Catastrophic                    | \$0                  | \$190,351          | \$190,351          | \$0               |
| GT AP Grant                     | \$0                  | \$21,400           | \$20,156           | \$1,244           |
| Alternative Learning            | \$248,431            | \$1,247,306        | \$1,297,725        | \$198,013         |
| Limited English                 | \$36,773             | \$92,263           | \$103,274          | \$25,762          |
| ESA                             | \$390,187            | \$2,348,780        | \$2,422,415        | \$316,552         |
| NSL Match Grant                 | \$48,373             | \$41,850           | \$86,044           | \$4,179           |
| Arkansas Better Chance          | \$0                  | \$1,047,158        | \$1,047,158        | \$0               |
| Governor's Comp Science         | \$8,752              | \$5,516            | \$14,268           | \$0               |
| Computer Science Awards         | \$0                  | \$2,400            | \$2,400            | \$0               |
| <b>TOTAL</b>                    | <b>\$920,091</b>     | <b>\$6,372,973</b> | <b>\$6,609,565</b> | <b>\$683,498</b>  |
|                                 |                      |                    |                    |                   |

## 2022-2023 STATE CATEGORICAL FUND/GRANT SUMMARY

### Budget

| FUND                            | BEGINNING<br>BALANCE | REVENUE            | EXPENDITURES       | ENDING<br>BALANCE |
|---------------------------------|----------------------|--------------------|--------------------|-------------------|
| AR Game & Fish                  | \$6,981              | \$0                | \$6,981            | \$0               |
| Auto Tech Grant                 | \$2,107              | \$0                | \$2,107            | \$0               |
| ADE National Board              | \$0                  | \$294,360          | \$294,360          | \$0               |
| Professional Development        | \$92,446             | \$384,140          | \$476,586          | \$0               |
| Educator Rising Grant           | \$415                | \$0                | \$415              | \$0               |
| LEA Supervisor                  | \$0                  | \$0                | \$0                | \$0               |
| Extended Year                   | \$30,800             | \$63,565           | \$94,365           | \$0               |
| SPED State Preschool            | \$0                  | \$324,344          | \$324,344          | \$0               |
| Sped Early Interv Day Treatment | \$0                  | \$115,166          | \$115,166          | \$0               |
| Catastrophic                    | \$0                  | \$0                | \$0                | \$0               |
| GT AP Grant                     | \$1,244              | \$24,306           | \$25,550           | \$0               |
| Alternative Learning            | \$198,013            | \$1,506,902        | \$1,704,915        | \$0               |
| Limited English                 | \$25,762             | \$92,263           | \$118,025          | \$0               |
| ESA                             | \$316,552            | \$2,348,780        | \$2,665,332        | \$0               |
| NSL Match Grant                 | \$4,179              | \$0                | \$4,179            | \$0               |
| Arkansas Better Chance          | \$0                  | \$1,171,170        | \$1,171,170        | \$0               |
| Comp Science                    | \$0                  | \$2,400            | \$2,400            | \$0               |
| <b>TOTAL</b>                    | <b>\$678,498</b>     | <b>\$6,327,396</b> | <b>\$7,005,895</b> | <b>\$0</b>        |

## 2021-2022 FEDERAL FUND SUMMARY

### Actual

| FUND                    | BEGINNING<br>BALANCE | REVENUE             | EXPENDITURES        | ENDING<br>BALANCE  |
|-------------------------|----------------------|---------------------|---------------------|--------------------|
| ROTC                    | \$0                  | \$52,419            | \$52,419            | \$0                |
| Title I                 | \$0                  | \$1,168,174         | \$1,168,174         | \$0                |
| Child Care & Dev Block  | \$177,755            | \$575,106           | \$514,800           | \$238,061          |
| DHS Stabilization OP    | \$0                  | \$135,000           | \$0                 | \$135,000          |
| DHS Stabilization QU    | \$0                  | \$510,000           | \$0                 | \$510,000          |
| Carl Perkins Vocational | \$0                  | \$99,077            | \$99,077            | \$0                |
| Carl Perkins Grant      | \$0                  | \$54,504            | \$52,856            | \$1,648            |
| Title VI-B Pass-Thru    | \$0                  | \$2,252,893         | \$2,252,893         | \$0                |
| ARP IDEA Part B Sect    | \$0                  | \$124,124           | \$124,124           | \$0                |
| ARP IDEA Part B         | \$0                  | \$55,107            | \$55,107            | \$0                |
| Sped Federal Preschool  | \$0                  | \$88,144            | \$88,144            | \$0                |
| Medicaid *              | \$43,009             | \$313,645           | \$324,469           | \$32,185           |
| Armac                   | \$607,674            | \$624,451           | \$429,296           | \$802,829          |
| Title II A              | \$0                  | \$301,113           | \$301,113           | \$0                |
| Title III               | \$0                  | \$18,951            | \$18,951            | \$0                |
| ESSER II (CARES Act)    | \$0                  | \$2,042,406         | \$2,042,406         | \$0                |
| Title IV                | \$0                  | \$76,245            | \$76,245            | \$0                |
| Supplemental ESSER I    | \$0                  | \$901,951           | \$901,951           | \$0                |
| ARP ESSER               | \$0                  | \$2,096,817         | \$2,096,817         | \$0                |
| Epidemiology Lab Cap    | \$0                  | \$74,648            | \$74,648            | \$0                |
| <b>TOTAL</b>            | <b>\$828,438</b>     | <b>\$11,564,775</b> | <b>\$10,673,490</b> | <b>\$1,719,723</b> |

## 2022-2023 FEDERAL FUND SUMMARY

### Budget

| FUND                    | BEGINNING<br>BALANCE | REVENUE             | EXPENDITURES        | ENDING<br>BALANCE |
|-------------------------|----------------------|---------------------|---------------------|-------------------|
| ROTC                    | \$0                  | \$50,781            | \$50,781            | \$0               |
| Title I                 | \$0                  | \$1,666,856         | \$1,666,856         | \$0               |
| DHS Sustainability      | \$0                  | \$420,000           | \$420,000           | \$0               |
| Child Care & Dev Block  | \$238,061            | \$499,873           | \$737,934           | \$0               |
| DHS Stabilization Op    | \$135,000            | \$0                 | \$135,000           | \$0               |
| DHS Stabilization Qu    | \$510,000            | \$0                 | \$510,000           | \$0               |
| Carl Perkins Vocational | \$0                  | \$125,167           | \$125,167           | \$0               |
| Carl Perkins Grant      | \$1,648              | \$0                 | \$1,648             | \$0               |
| Title VI-B Pass-Thru    | \$0                  | \$2,288,881         | \$2,288,881         | \$0               |
| ARP IDEA Part B Sec 611 | \$0                  | \$401,836           | \$401,836           | \$0               |
| Sped Federal Preschool  | \$0                  | \$91,809            | \$91,809            | \$0               |
| Medicaid *              | \$32,185             | \$345,000           | \$342,451           | \$34,734          |
| Armac                   | \$802,829            | \$600,000           | \$717,191           | \$685,638         |
| Title II A              | \$0                  | \$396,407           | \$396,407           | \$0               |
| Title III               | \$0                  | \$45,367            | \$45,367            | \$0               |
| ESSER II (CARES Act)    | \$0                  | \$261,911           | \$261,911           | \$0               |
| Title IV                | \$0                  | \$156,700           | \$156,700           | \$0               |
| Supplemental ESSER II   | \$0                  | \$166,659           | \$166,659           | \$0               |
| ARP ESSER               | \$0                  | \$7,777,709         | \$7,777,709         | \$0               |
| ARP ESSER ABC           | \$0                  | \$3,900             | \$3,900             | \$0               |
| <b>TOTAL</b>            | <b>\$1,719,723</b>   | <b>\$15,298,856</b> | <b>\$16,298,206</b> | <b>\$720,372</b>  |



**CABOT PUBLIC SCHOOLS  
BUILDING FUND SUMMARY  
2021-2022**

**Balance forward July 1, 2021** \$ 8,175,093

**REVENUE**

|                         |    |           |              |
|-------------------------|----|-----------|--------------|
| Interest                | \$ | 85,672    |              |
| Transfer from Operating | \$ | 1,500,000 |              |
|                         |    |           | \$ 1,585,672 |

**EXPENDITURES**

|   |    |           |              |
|---|----|-----------|--------------|
| 3013 Transportation Improvements            | \$ | 109,668   |              |
| 3006 Health Services/Museum Renovation      | \$ | 350,721   |              |
| 3011 ACE North Renovation                   | \$ | 230,996   |              |
| 3000 900 N Lincoln Property                 | \$ | 220,145   |              |
| 3008 JHS Football Turf/Fence                | \$ | 542,931   |              |
| 3009 JHN Football Turf/Fence                | \$ | 550,394   |              |
| 3021 Baseball/Softball/Turf/Dugout/Dressing | \$ | 1,868,815 |              |
| 3050 JHN Drive                              | \$ | 4,648     |              |
| 3082 MSS Playground                         | \$ | 84,469    |              |
| 3086 New CLA Building                       | \$ | 107,150   |              |
| 3087 MSN Flooring Architect/Engineer        | \$ | 13,305    |              |
| 3012 FH Expansion Architect/Engineer        | \$ | 101,550   |              |
| 3078 Band Practice Lot                      | \$ | 4,648     |              |
| 3076 HS Press Box                           | \$ | 74,100    |              |
|   |    |           | \$ 4,263,539 |

**Ending Balance June 30, 2022** \$ 5,497,226

**ESSER Projects**

|                              |  |             |  |
|------------------------------|--|-------------|--|
| 6794 ACE North HVAC/Flooring |  | \$159,000   |  |
| 6781/6794 10 Buses & Cameras |  | \$1,400,859 |  |
| 6794 MSN Flooring            |  | \$252,770   |  |

**CABOT PUBLIC SCHOOLS  
BUILDING FUND BUDGET**

2022-2023

**Balance forward July 1, 2022** \$ 5,497,226

**REVENUE**

|          |           |           |
|----------|-----------|-----------|
| Interest | \$ 70,000 | \$ 70,000 |
|----------|-----------|-----------|

|                              |              |              |
|------------------------------|--------------|--------------|
| <b>Transfer to Operating</b> | \$ 1,250,000 | \$ 1,250,000 |
|------------------------------|--------------|--------------|

**EXPENDITURES**

|  |            |              |
|--|------------|--------------|
| 3009 JHN FB Bleachers/Sidewalk/Pressbox          | \$ 133,000 |              |
| 3012 Architect Fees                              | \$ 84,000  |              |
| 3050 JHN Entrance/Driveway                       | \$ 169,799 |              |
| 3078 Band Practice Lot                           | \$ 222,529 |              |
| 3082 MSS Playground                              | \$ 44,774  |              |
| 3000 Putt/Elliott House Demo                     | \$ 50,000  |              |
| 3000 Track Practice Area                         | \$ 15,000  |              |
| 3019 Shot Put & Discus                           | \$ 25,000  |              |
| 3076 Architect Fees                              | \$ 6,000   |              |
| 3088 MSN Restroom                                | \$ 46,000  |              |
| 3058-3063 Roof Repairs (storm damage deductible) | \$ 5,000   |              |
| 3057 ALE Roof                                    | \$ 45,000  |              |
| 3064 Warehouse Roof                              | \$ 51,000  |              |
| 3065 Stagecoach Intercom                         | \$ 56,118  |              |
| 3066 HS Portable Chiller Rental                  | \$ 75,000  |              |
| 3067 JHN Chiller                                 | \$ 190,000 |              |
| 3000 Central Playground                          | \$ 60,000  |              |
| 3000 Stagecoach Playground                       | \$ 15,000  |              |
| 3000 HS ADA Doors                                | \$ 18,700  |              |
|  |            | \$ 1,311,920 |

**Ending Balance June 30, 2023** \$ 3,005,306

**2022-23 Projects - Second Lien Bond \$**

|                                       |              |
|---------------------------------------|--------------|
| 3086 CLA Building - \$1,951,000 State | \$ 3,625,000 |
| 3002 Security                         | \$ 1,700,000 |

**ESSER Projects**

|                              |              |
|------------------------------|--------------|
| 6794 ACE North HVAC/Flooring | \$ 175,000   |
| 6795 10 Buses & Cameras      | \$ 1,815,425 |
| 6794 MSN Flooring            | \$ 320,000   |
| 6795 Kitchen HVACs/Controls  | \$ 3,500,000 |
| 6703 MSS SPED Restroom       | \$ 222,144   |

|                                | Actual FY 21-22 | Budget FY 22-23 |
|--------------------------------|-----------------|-----------------|
| <b>FUND 1 - Teacher Salary</b> |                 |                 |
| Beginning Balance              | 0.00            | 0.00            |
| Total Revenues                 | 0.00            | 0.00            |
| Total Expenditures             | 43,320,307.57   | 46,486,782.15   |
| Total Transfers                | 43,320,307.52   | 46,486,782.15   |
| Ending Balance                 | 0.00            | 0.00            |
|                                |                 |                 |
| <b>FUND 2 - Operating</b>      |                 |                 |
| Beginning Balance              | 8,833,074.06    | 8,606,189.36    |
| Total Revenues                 | 92,010,479.32   | 95,010,078.47   |
| Total Expenditures             | 42,854,165.21   | 45,832,154.41   |
| Total Transfers                | -49,383,198.81  | -49,848,107.15  |
| Ending Balance                 | 8,606,189.36    | 7,936,006.27    |
|                                |                 |                 |
| <b>FUND 3 - Building</b>       |                 |                 |
| Beginning Balance              | 8,175,093.38    | 5,497,226.13    |
| Total Revenues                 | 85,671.80       | 9,376,000.00    |
| Total Expenditures             | 4,263,539.05    | 8,707,920.27    |
| Total Transfers                | 1,500,000.00    | -1,250,000.00   |
| Ending Balance                 | 5,497,226.13    | 4,915,305.86    |
|                                |                 |                 |
| <b>FUND 4 - Debt Service</b>   |                 |                 |
| Beginning Balance              | 1,919.05        | 0.00            |
| Total Revenues                 | 0.00            | 0.00            |
| Total Expenditures             | 4,591,281.78    | 4,611,325.00    |
| Total Transfers                | 4,589,362.73    | 4,611,325.00    |
| Ending Balance                 | 0.00            | 0.00            |
|                                |                 |                 |
| <b>FUND 5 - Capital Outlay</b> |                 |                 |
| Beginning Balance              | 0.00            | 0.00            |
| Total Revenues                 | 0.00            | 0.00            |

|                                |                    | Actual FY 21-22 | Budget FY 22-23 |
|--------------------------------|--------------------|-----------------|-----------------|
| <b>FUND 5 - Capital Outlay</b> | Total Expenditures | 0.00            | 0.00            |
|                                | Total Transfers    | 0.00            | 0.00            |
|                                | Ending Balance     | 0.00            | 0.00            |
| <b>FUND 6 - Federal Grants</b> | Beginning Balance  | 828,437.90      | 1,719,722.13    |
|                                | Total Revenues     | 11,490,126.41   | 14,876,806.95   |
|                                | Total Expenditures | 10,673,490.65   | 15,185,891.46   |
|                                | Total Transfers    | 74,648.47       | 0.00            |
|                                | Ending Balance     | 1,719,722.13    | 1,410,637.62    |
|                                |                    |                 |                 |
| <b>FUND 7 - Activity</b>       | Beginning Balance  | 2,138,374.17    | 2,181,453.96    |
|                                | Total Revenues     | 2,815,430.30    | 0.00            |
|                                | Total Expenditures | 2,745,704.07    | 0.00            |
|                                | Total Transfers    | -26,646.44      | 0.00            |
|                                | Ending Balance     | 2,181,453.96    | 2,181,453.96    |
|                                |                    |                 |                 |
| <b>FUND 8 - Food Service</b>   | Beginning Balance  | 761,571.42      | 2,589,834.53    |
|                                | Total Revenues     | 7,839,647.26    | 5,168,767.74    |
|                                | Total Expenditures | 6,011,559.15    | 7,583,694.47    |
|                                | Total Transfers    | 175.00          | 0.00            |
|                                | Ending Balance     | 2,589,834.53    | 174,907.80      |
|                                |                    |                 |                 |
| <b>FUND 9 - Fixed Asset</b>    | Beginning Balance  | 0.00            | 0.00            |
|                                | Total Revenues     | 0.00            | 0.00            |
|                                | Total Expenditures | 0.00            | 0.00            |
|                                | Total Transfers    | 0.00            | 0.00            |
|                                | Ending Balance     | 0.00            | 0.00            |
|                                |                    |                 |                 |

|                      |  |  |  |
|----------------------|--|--|--|
| FUND 9 - Fixed Asset |  |  |  |
|----------------------|--|--|--|