

		DATA		
1.	2019 Real Assessment	\$ 580,499,781	15. Initial Per-Student Revenue	\$ 1,750.21
2.	2019 Personal Assessment	\$ 125,016,105	16. Initial Per-Student Foundation Funding Amount	\$ 7,018.00
3.	2019 Utility Assessment	\$ 32,367,015	17. Initial Per-Student State Foundation Funding Aid	\$ 5,267.79
4.	2019 Total Assessment	\$ 737,882,901	18. PY ALE FTEs (Qtrs. 1-4)	294.679624
5.	98% of URT X Assessment	\$ 18,078,131.07	19. CY English Language Learner Students	4,187
6.	Net Revenues	\$ 6,690	20. PY ESA Students (NSL Free and Reduced)	2,340,122.50
7.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$	21. Adjusted 1/1/05 Scheduled Debt Payment	0.66775
8.	2020 Calendar Year Calc. Misc. Funds ¹ - R	\$	22. State Wealth Index for Bonded Debt Assistance	
9.	2018-19 ADM (Qtrs. 1-3 Avg.)	10,277.77	23. PY ADM of Isolated School Area	
10.	2019-20 ADM (Qtrs. 1-3 Avg.)	10,332.92	24. Isolated Funding Amount Per Student 6-20-603	\$ 0
11.	2019-20 ADM (Qtr. 4) for SGF	10,254.07	25. District Square Miles	182.53
12.	2020-21 ADM (Qtr. 1) for SGF		26. District Total Millage Rate in effect as of 1/1/19	39.50
13.	2020-21 ADM (Qtr. 2) for SGF		27. District Total Millage Rate in effect as of 1/1/20	39.50
14.	2020-21 ADM (Qtr. 3) for SGF			

FUNDING

Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$7,018)	\$ 54,431,611	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30. Educational Excellence Trust Fund ³ - R	\$ 5,143,780	6-5-301 et seq.	Yes	32370	2275
31. Alternative Learning Environment (\$4,700) - R	\$ 1,384,994	6-20-2303, 6-20-2305	Yes	32371	2276
32. English Language Learners (\$352) - R	\$	6-20-2303, 6-20-2305	Yes	32381	2281
33. ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 2,202,362	6-20-2303, 6-20-2305	Yes	32381	2281
34. ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes		
35. ESA Funding Withholding ⁴	\$	6-20-2305			
36. ESA Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281
37. Professional Development (\$36.00) - R	\$ 371,985	6-20-2303, 6-20-2305	Yes	32256	2223
38. Bonded Debt Assistance (\$18.03) - R	\$ 394,534	6-20-2503	Yes	32915	2001
39. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45. Student Growth - PYQtr. 4 + CYQtrs. 1,2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217
46. Enhanced Transportation Funding	\$ 0	6-20-2309	No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 4) The combination of ESA (plus or minus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding.

1.	2018 Real Assessment								Initial Per-Student Revenue				1,792.33
2.	2018 Personal Assessment								Initial Per-Student Foundation Funding Amount	\$			6,899.00
3.	2018 Utility Assessment								Initial Per-Student State Foundation Funding Aid	\$			5,106.67
4.	2018 Total Assessment								PY ALE FTEs (Qtrs. 1-4)				279,661,931
5.	98% of URT X Assessment								CY English Language Learner Students				216
6.	Net Revenues								PY ESA Students (NSL Free and Reduced)				4,057
7.	2018 Calendar Year Calc. Misc. Funds ¹ - R								Adjusted 1/1/05 Scheduled Debt Payment	\$			2,327,205.00
8.	2019 Calendar Year Calc. Misc. Funds ¹ - R								State Wealth Index for Bonded Debt Assistance				0.64902
9.	2017-18 ADM (Qtrs. 1-3 Avg.)								PY ADM of Isolated School Area				0.00
10.	2018-19 ADM (Qtrs. 1-3 Avg.)								Isolated Funding Amount Per Student 6-20-603	\$			0
11.	2018-19 ADM (Qtr. 4) for SGF								District Square Miles				182.53
12.	2019-20 ADM (Qtr. 1) for SGF								District Total Millage Rate in effect as of 1/1/18				39.50
13.	2019-20 ADM (Qtr. 2) for SGF								District Total Millage Rate in effect as of 1/1/19				39.50
14.	2019-20 ADM (Qtr. 3) for SGF												

FUNDING

	Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,899)	\$ 52,554,190	6-20-2303, 6-20-2305, 6-20-2308, Act 667	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$ 761,723	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund ³ - R	\$ 5,105,687	6-5-301 et seq., Act 170	Yes	32370	2275
31.	Alternative Learning Environment (\$4,700) - R	\$ 1,314,411	6-20-2303, 6-20-2305, Act 667	Yes	32371	2276
32.	English Language Learners (\$345) - R	\$ 74,520	6-20-2303, 6-20-2305, Act 667	Yes	32381	2281
33.	ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$ 2,133,982	6-20-2303, 6-20-2305, Act 1083	Yes	32381	2281
34.	ESA Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305, Act 1083	Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$ 0	6-20-2305, Act 1083	Yes	32381	2281
36.	ESA Growth Funding ⁴ - R	\$ 0	6-20-2305, Act 1083	Yes	32256	2223
37.	Professional Development (\$27.40) - R	\$ 281,611	6-20-2303, 6-20-2305, Act 667	Yes	32915	2001
38.	Bonded Debt Assistance (\$18.03) - R	\$ 373,789	6-20-2303, 6-20-2305, Act 667	Yes	31500	2212
39.	Isolated Funding	\$ 0	6-20-2503	Yes	31500	2212
40.	Special Needs Isolated Funding ⁵	\$ 0	6-20-601, 6-20-603	Yes	31500	2212
41.	Special Needs Small District Funding ⁵	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	2212
42.	Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (f)	No	32249	2920
43.	Declining Enrollment Funding ⁵ - R	\$ 0	6-20-604 (h)	Yes	32248	2228
44.	Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218
45.	Student Growth-PYQtr. 4 + CYQtrs. 1, 2, & 3 ⁵ - R	\$ 284,515	6-20-2303 & 2305	No	31460	2218
46.	Enhanced Transportation Funding	\$ 0	6-20-2309, Act 667	No	31450	2217

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Rules effective January 1, 2020, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Final funding amounts are provided on the final FY20 state aid notice in July 2020 following the FY20 cycle 7 submission of ADM.

1.	2017 Real Assessment	\$	553,290,148		15.	Initial Per-Student Revenue	\$	1,693.00					
2.	2017 Personal Assessment	\$	123,675,685		16.	Initial Per-Student Foundation Funding Amount	\$	6,781.00					
3.	2017 Utility Assessment	\$	32,453,765		17.	Initial Per-Student State Foundation Funding Aid	\$	5,088.00					
4.	2017 Total Assessment	\$	709,419,598		18.	PY ALE FTEs (Qtrs. 1-4)		221.599469					
5.	98% of URT X Assessment	\$	17,380,780.15		19.	CY English Language Learner Students		199					
6.	Net Revenues	\$	16,924,603.21		20.	PY NSL Students (Free and Reduced)		3,899					
7.	2017 Calendar Year Calc. Misc. Funds ¹ - R	\$	47,358		21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	2,315,005.00					
8.	2018 Calendar Year Calc. Misc. Funds ¹ - R	\$	75,689		22.	State Wealth Index for Bonded Debt Assistance		0.66726					
9.	2016-17 ADM (Qtrs. 1-3 Avg.)		10,282.89		23.	PY ADM of Isolated School Area		0.00					
10.	2017-18 ADM (Qtrs. 1-3 Avg.)		10,294.21		24.	Isolated Funding Amount Per Student 6-20-603	\$	0					
11.	2017-18 ADM (Qtr. 4) for SGF		10,221.58		25.	District Square Miles		182.52					
12.	2018-19 ADM (Qtr. 1) for SGF		10,251.95		26.	District Total Millage Rate in effect as of 1/1/17		39.50					
13.	2018-19 ADM (Qtr. 2) for SGF		10,264.52		27.	District Total Millage Rate in effect as of 1/1/18		39.50					
14.	2018-19 ADM (Qtr. 3) for SGF		10,315.09										

FUNDING

	Funding Category	Amount	Statutory Code	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,781)	\$ 52,348,569	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$ 456,177	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust ³ - R	\$ 5,958,853	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,640) - R	\$ 1,028,222	6-20-2303, 6-20-2305	Yes	32370	2275
32.	English Language Learners (\$338) - R	\$ 67,262	6-20-2303, 6-20-2305	Yes	32371	2276
33.	NSL State Categorical ⁴ (\$526/\$1,051/\$1,576) - R	\$ 2,050,874	6-20-2303, 6-20-2305	Yes	32381	2281
34.	NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	2281
35.	NSL State Categorical Withholding ⁴	\$ 0	6-20-2305			
36.	NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	2281
37.	Professional Development (\$27.40) - R	\$ 282,061	6-20-2303, 6-20-2305	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$ 404,138	6-20-2503	Yes	32915	2001
39.	Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr. 4 + CYQtrs. 1.2 & 3 ⁵ - R	\$ 35,397	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$ 0	6-20-2309	No	31400	2222

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1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
 4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.
 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY19 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of student growth funding pursuant to ACA § 6-20-2305 (c) (2) is published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous).

LEA: 4304
 County: LONOKE
 District: CABOT

Final
 State Aid Notice 2017-18
 July 24, 2018

Refer to corresponding Commissioner's
 Memo for additional information

	Amount	Statutory Code/Acts of 2017	Restricted	Revenue Code	Fund/SOF Code
1. 2016 Real Assessment	\$ 540,568,569	15. Initial Per-Student Revenue		\$	1,667.55
2. 2016 Personal Assessment	\$ 124,061,485	16. Initial Per-Student Foundation Funding Amount		\$	6,713.00
3. 2016 Utility Assessment	\$ 32,704,580	17. Initial Per-Student State Foundation Funding Aid		\$	5,045.45
4. 2016 Total Assessment	\$ 697,334,634	18. PY ALE FTEs (Qtrs. 1-4)			216,708,634
5. 98% of URT X Assessment	\$ 17,084,698.53	19. CY English Language Learner Students			173
6. Net Revenues	\$ 16,658,840.93	20. PY NSL Students (Free and Reduced)			3,973
7. 2016 Calendar Year Calc. Misc. Funds ¹ - R	\$ 62,489	21. Adjusted 1/1/05 Scheduled Debt Payment		\$	2,305,605.00
8. 2017 Calendar Year Calc. Misc. Funds ¹ - R	\$ 47,358	22. State Wealth Index for Bonded Debt Assistance			0.66950
9. 2015-16 ADM (Qtrs. 1-3 Avg.)	\$ 10,063.04	23. PY ADM of Isolated School Area		\$	0.00
10. 2016-17 ADM (Qtrs. 1-3 Avg.)	\$ 10,282.89	24. Isolated Funding Amount Per Student 6-20-603			0
11. 2016-17 ADM (Qtr. 4) for SGF	\$ 10,240.58	25. District Square Miles			182.52
12. 2017-18 ADM (Qtr. 1) for SGF	\$ 10,319.36	26. District Total Millage Rate in effect as of 1/1/16			39.50
13. 2017-18 ADM (Qtr. 2) for SGF	\$ 10,292.35	27. District Total Millage Rate in effect as of 1/1/17			39.50
14. 2017-18 ADM (Qtr. 3) for SGF	\$ 10,271.91				

FUNDING

Funding Category	Amount	Statutory Code/Acts of 2017	Restricted	Revenue Code	Fund/SOF Code
28. State Foundation Funding Aid (\$6,713)	\$ 51,896,984	6-20-2303, 6-20-2305, 6-20-2308, Acts 741, 743	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$ 425,858	6-20-2303, 6-20-2305, Act 741	No	31103	2001
30. Educational Excellence Trust ³ - R	\$ 5,692,561	6-5-301 et seq.	Yes	32370	2275
31. Alternative Learning Environment (\$4,640) - R	\$ 1,005,528	6-20-2303, 6-20-2305, Act 743	Yes	32371	2276
32. English Language Learners (\$338) - R	\$ 58,474	6-20-2303, 6-20-2305, Act 743	Yes	32381	2281
33. NSL State Categorical ⁴ (\$526/\$1,051/\$1,576) - R	\$ 2,089,798	6-20-2303, 6-20-2305, Act 743	Yes	32381	2281
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	2281
35. NSL State Categorical Withholding ⁴	\$ 0	6-20-2305	Yes	32381	2281
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32256	2223
37. Professional Development (\$26.05) - R	\$ 267,869	6-20-2303, 6-20-2305, Act 743	Yes	32915	2001
38. Bonded Debt Assistance (\$18.03) - R	\$ 410,395	6-20-2503, Act 931	Yes	31500	2212
39. Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	2212
40. Special Needs Isolated Funding ⁵	\$ 0	6-20-604 (c), (d) & (e), Act 129	Yes	31500	2212
41. Special Needs Small District Funding ⁵	\$ 0	6-20-604 (f)	No	32249	2920
42. Special Needs Isolated Transportation ⁵	\$ 0	6-20-604 (h)	Yes	32248	2228
43. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	2218
44. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	2218
45. Student Growth - PYQtr. 4 + CYQtrs. 1,2 & 3 ⁵ - R	\$ 375,039	6-20-2303 & 2305, Act 741	No	31450	2217
46. Enhanced Transportation Funding	\$ 0	Act 743	No	31400	2222

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1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307. Except in the final year-end calculation of EETF, the effect of the November 2013 desegregation settlement agreement (USDC No. 4:82-CV-866) is not reflected on this state aid notice.
 4) The combination of NSL state categorical (plus), NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.
 5) Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY18 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of SGF pursuant to Act 741 of 2017 is published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous).